

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	0	6,000,000	0	0
Totals	0	6,000,000	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	0	6,000,000	0	0
Totals	0	6,000,000	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	6,000,000	0	0
Special Funds	0	0	0	0
Totals	0	6,000,000	0	0

Agency Description and Programs

House Bill 1005 of the 2022 Regular Legislative Session created the Nursing and Respiratory Therapy Education Incentive Program. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were appropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF).

1. Nurse Loan Repayment

This program is considered a forgivable loan program to assist students with financial aid while studying to become a licensed practical nurse or a registered nurse, for advanced study in nursing by licensed registered nurses, or for study in respiratory therapy to become a respiratory therapist. Forgivable loans are allocated to students who are accepted and enrolled in an accredited nursing or respiratory therapy program approved by the board and have entered into a contract requiring the student to practice nursing or respiratory therapy for at least 5 years.

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Requested	FY 2024 Recommended
<u>Summary By Program</u>				
1. Nurse Loan Repayment				
Total Funds	0	6,000,000	0	0