

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	3,705,503	5,007,687	5,356,331	5,031,074
Travel	42,590	128,300	186,300	128,300
Contractual Services	9,790,939	11,722,231	12,936,603	11,722,231
Commodities	301,627	310,471	440,700	310,471
Capital Outlay - Other Than Equipment	10,969,735	51,234,115	59,628,863	51,234,115
Capital Outlay - Equipment	102,014	22,000	191,000	22,000
Vehicles	0	0	120,000	0
Wireless Communication Devices	2,588	3,500	3,500	3,500
<b>Totals</b>	<b>24,914,996</b>	<b>68,428,304</b>	<b>78,863,297</b>	<b>68,451,691</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	22,734,428	35,279,685	28,183,928	35,279,685
Federal Funds	113,769	1,950,331	30,360,816	1,950,331
Port Operations	27,609,770	28,552,579	28,870,881	28,870,881
Interest & Other Special Funds	6,664,705	6,336,940	6,106,873	6,106,873
Grant Funds	2,122,009	23,542,697	7,888,161	7,888,161
Tax Levy	950,000	950,000	950,000	950,000
Less: Est Cash Available	-35,279,685	-28,183,928	-23,497,362	-12,594,240
<b>Totals</b>	<b>24,914,996</b>	<b>68,428,304</b>	<b>78,863,297</b>	<b>68,451,691</b>
<b><u>Summary Of Headcounts</u></b>				
Permanent	39	39	42	39
Time-Limited	0	0	0	0
<b>Totals</b>	<b>39</b>	<b>39</b>	<b>42</b>	<b>39</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	24,914,996	68,428,304	78,863,297	68,451,691
<b>Totals</b>	<b>24,914,996</b>	<b>68,428,304</b>	<b>78,863,297</b>	<b>68,451,691</b>

### **Agency Description and Programs**

The State Port Authority at Gulfport (MSPA) is a deep-water general cargo seaport located on the Mississippi Gulf Coast, five (5) nautical miles from the Intercoastal Waterway. The Port Authority is committed to leveraging the assets of the Port and the State to sustainably assist Mississippi companies in reaching global markets. The MSPA seaport activities are funded through operating revenues generated by services provided to tenants and other users of the Port of Gulfport. The MSPA generates income from both maritime and non-maritime activities. The Port adheres to the highest ethical standards in order to be transparent and accountable to the local community and citizens of the State.

#### 1. Port Operations

This program promotes, administers, and maintains port facilities, including warehouses, piers, bulkheads, channels, harbors, anchorages, intermodal facilities and services, and equipment required for loading and unloading commercial vessels.

2. Debt Service

This program assists the Port by financing new facilities and replacing existing port infrastructure improvements and projects necessary to provide immediate essential port operations and terminal services. The State Port Authority at Gulfport has no current outstanding bonded debt.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Summary By Program</u></b>				
1. Port Operations				
Total Funds	24,914,996	68,428,304	78,863,297	68,451,691
2. Debt Service				
Total Funds	0	0	0	0