

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	960	2,400	2,400	2,400
Travel	1,907	12,000	12,000	12,000
Contractual Services	72,695	95,954	95,954	95,954
Commodities	2,259	7,108	7,108	7,108
<b>Totals</b>	<b>77,821</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	263,004	200,033	232,571	200,033
Auctioneers Licensure Fees	14,850	150,000	25,000	25,000
Less: Est Cash Available	-200,033	-232,571	-140,109	-107,571
<b>Totals</b>	<b>77,821</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	77,821	117,462	117,462	117,462
<b>Totals</b>	<b>77,821</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>

### **Agency Description and Programs**

The Auctioneers Commission was established under Section 73-4-7, Mississippi Code of 1972, to form effective rules and regulations that protect the public while benefiting the auction industry in Mississippi. The Commission endeavors, through its actions, to continue a program of professional administrative duties and responsibilities mandated by the Mississippi Auctioneer Licensing Act. The Commission consists of five (5) members and is funded entirely through the receipt of fees derived from examinations, issuance of licenses, license renewals, and regulatory fines. The Commission works to establish reciprocal agreements with all the other license states to enable Mississippi auctioneers to participate in the auction industry throughout the United States.

#### 1. Licensure and Regulation

This program licenses and regulates the activities of auctioneers and ensures that each applicant meets and adheres to the state laws, rules, and regulations governing the Auction industry in the State.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Summary By Program</u></b>				
1. Licensure & Regulation				
Total Funds	77,821	117,462	117,462	117,462