

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	11,248,213	12,839,437	12,839,437	12,923,886
Travel	60,565	90,000	90,000	90,000
Contractual Services	6,604,136	7,495,975	7,495,975	7,495,975
Commodities	102,318	274,000	274,000	274,000
Capital Outlay - Equipment	782,959	269,050	269,050	269,050
<b>Totals</b>	<b>18,798,191</b>	<b>20,968,462</b>	<b>20,968,462</b>	<b>21,052,911</b>
<b><u>To Be Funded As Follows:</u></b>				
Investments & Interest Income	18,520,087	20,668,462	20,668,462	20,752,911
Investments & Interest Inc, Rental Inc	278,104	300,000	300,000	300,000
<b>Totals</b>	<b>18,798,191</b>	<b>20,968,462</b>	<b>20,968,462</b>	<b>21,052,911</b>
<b><u>Summary Of Headcounts</u></b>				
Permanent	167	167	167	167
Time-Limited	0	0	0	0
<b>Totals</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	18,798,191	20,968,462	20,968,462	21,052,911
<b>Totals</b>	<b>18,798,191</b>	<b>20,968,462</b>	<b>20,968,462</b>	<b>21,052,911</b>

### **Agency Description and Programs**

The Mississippi Legislature established the Public Employees' Retirement System (PERS) to provide secure benefits to System members while consistently delivering quality service by operating efficiently and transparently, investing and managing assets prudently, and acting in the best interest of all members. The System is comprised of the Public Employees' Retirement System (PERS); the Mississippi Highway Safety Patrol Retirement System (MHSPRS); the Municipal Retirement System (MRS is comprised of nineteen (19) separate retirement systems); and the Supplemental Legislative Retirement Plan (SLRP). The System also oversees participant benefit programs, including the Mississippi Government Employees Deferred Compensation Plan (MDCP&T), the IHL Optional Retirement Plan (ORP), and the PERS Retiree Insurance Program

#### 1. Administrative

This program administers four (4) defined benefits and two (2) defined contribution public employee retirement plans. The system provides retirement benefits for all state employees and other public employees whose employers have elected to participate.

#### 2. Computer Project

This program oversees the computer project, corrects postproduction issues/processes, and funds additional equipment upgrades.

#### 3. Building Repair and Maintenance

This program oversees the repair and maintenance of buildings owned by the pension trust fund to ensure facilities are maintained at an acceptable standard and to sustain utility.

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	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Summary By Program</u></b>				
1. Administrative Total Funds	14,744,504	17,130,462	17,130,462	17,214,911
2. Computer Project Total Funds	3,775,583	3,538,000	3,538,000	3,538,000
3. Building Repair & Maintenance Total Funds	278,104	300,000	300,000	300,000

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