

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	389,469	476,949	490,312	479,578
Travel	32,075	44,125	44,125	44,125
Contractual Services	136,583	215,800	215,800	215,800
Commodities	7,199	6,650	6,650	6,650
Capital Outlay - Equipment	4,070	7,150	7,150	7,150
Totals	569,396	750,674	764,037	753,303
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	937,080	1,058,891	983,217	983,217
Public Accountancy Fund	691,207	675,000	675,000	675,000
Less: Est Cash Available	-1,058,891	-983,217	-894,180	-904,914
Totals	569,396	750,674	764,037	753,303
<u>Summary Of Headcounts</u>				
Permanent	5	5	5	5
Time-Limited	0	0	0	0
Totals	5	5	5	5
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	569,396	750,674	764,037	753,303
Totals	569,396	750,674	764,037	753,303

Agency Description and Programs

The Board of Public Accountancy was established under Section 73-33-3, Mississippi Code of 1972, to protect the public's interest by assuring CPAs and CPA firms' maintenance of the highest standards of proficiency, integrity, and ethics and their compliance with state statutes, Board rules, and professional standards related to financial accounting and reporting, and advice on business, tax, and financial matters. The Board consists of seven (7) members and is funded entirely through the receipt of fees derived from applications and registrations of active and retired CPAs, disciplinary costs reimbursements, civil penalties, and fees for candidate CPA examination applications.

1. Regulation

This program qualifies candidates for the Uniform Certified Public Accountants (CPA) Examination, works with individual CPAs and firms desiring to renew their licenses, and monitors continuing professional education. The Board also performs regulatory functions, including investigating CPAs and CPA firms for possible State Statute or Board Rule violations.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Regulation				
Total Funds	569,396	750,674	764,037	753,303