

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,130,589	1,272,385	1,347,899	1,281,146
Travel	123,337	155,000	155,000	155,000
Contractual Services	533,422	509,742	588,970	509,742
Commodities	38,523	46,758	46,758	46,758
Capital Outlay - Equipment	22,374	26,165	26,165	26,165
Subsidies, Loans & Grants	2,300,000	2,300,000	2,300,000	2,300,000
Totals	4,148,245	4,310,050	4,464,792	4,318,811
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,321,206	2,589,851	2,837,913	2,837,913
Public Contractors Fund	2,213,835	2,258,112	2,303,274	2,303,274
Construction Education Fund	2,203,055	2,300,000	2,300,000	2,015,537
Less: Est Cash Available	-2,589,851	-2,837,913	-2,976,395	-2,837,913
Totals	4,148,245	4,310,050	4,464,792	4,318,811
<u>Summary Of Headcounts</u>				
Permanent	17	18	18	18
Time-Limited	0	0	0	0
Totals	17	18	18	18
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	4,148,245	4,310,050	4,464,792	4,318,811
Totals	4,148,245	4,310,050	4,464,792	4,318,811

Agency Description and Programs

The Board of Public Contractors was established under Section 31-3-3, Mississippi Code of 1972, to ensure contractors are qualified to provide construction services and remain in compliance with state laws. The agency works with industry leaders to ensure the Board is meeting the needs of the citizens and the construction industry while striving for administrative efficiency and cost-effectiveness. The Legislature gave the board authority to distribute construction education funds to various educational entities and design training. The Construction Education funds are derived from an additional fee of \$200.00 for licensure and renewal of licenses as a Commercial Contractor and \$25.00 for licensure and renewal of licenses as a Residential Contractor. The Board consists of ten (10) members and is funded entirely through the receipt of fees derived from licenses, permits, fines and penalties, rent, and other fees.

A five (5) member Residential Standing Committee for Residential Builders and Remodelers was created in Section 73-59-21, Mississippi Code of 1972, and consists of two (2) residential builders who serve on the Board of Contractors and three (3) additional residential builders defined in Section 73-59-1, to be appointed by the Governor.

1. Licensure and Regulation

This program reviews applications for certifications of responsibility by contractors seeking to do business within the state for Private Construction of more than \$10,000.00, Public Construction of more than \$50,000.00, and Residential Builders and Remodelers of more than \$50,000.00 and \$10,000.00, respectively.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Licensure & Regulation				
Total Funds	4,148,245	4,310,050	4,464,792	4,318,811
