

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	4,008,668	4,451,482	4,451,482	4,483,110
Travel	215,144	336,934	336,934	336,934
Contractual Services	857,246	461,395	461,395	461,395
Commodities	56,293	143,000	143,000	143,000
Capital Outlay - Equipment	122,232	59,790	59,790	59,790
Subsidies, Loans & Grants	0	29,215	29,215	29,215
Totals	5,259,583	5,481,816	5,481,816	5,513,444
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	52,383	5	0	0
State Appropriations	4,460,211	5,017,322	5,017,322	5,048,950
State Support Special Funds	282,500	0	0	0
Federal Funds	464,494	464,489	464,494	464,494
Less: Est Cash Available	-5	0	0	0
Totals	5,259,583	5,481,816	5,481,816	5,513,444
General Fund Lapse	412,686	0	0	0
<u>Summary Of Headcounts</u>				
Permanent	52	51	51	51
Time-Limited	5	6	6	6
Totals	57	57	57	57
<u>Summary Of Funding</u>				
General Funds	4,460,211	5,017,322	5,017,322	5,048,950
State Support Funds	282,500	0	0	0
Special Funds	516,872	464,494	464,494	464,494
Totals	5,259,583	5,481,816	5,481,816	5,513,444

Agency Description and Programs

The Public Service Commission (PSC) was established under the provisions of Sections 77-3-1 through and inclusive of Sections 77-11-111, Mississippi Code of 1972, serving as a regulatory and quasi-judicial body led by three (3) elected Commissioners who supervises all communication, electric, gas, water, and sewer utilities. PSC's responsibility is to see that rates and service charges are reasonable, that the approved rate schedules are adhered to, that the service rendered is adequate, and that the facilities constructed or acquired are required for the convenience and necessity of the public. In the 2016 Regular Legislative Session, the Legislature passed Senate Bill 2362, the Mississippi Budget Transparency and Simplification Act of 2016, which changed the support for the Public Service Commission to be provided by the General Fund.

1. Utility Regulatory Services

This program enables the Commission to monitor the quality and adequacy of service provided by all jurisdictional utilities, including applying approved rates and charges.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Utility Regulatory Services				
Total Funds	5,259,583	5,481,816	5,481,816	5,513,444
