

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	618,000	5,382,000	0	0
Totals	618,000	5,382,000	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	618,000	5,382,000	0	0
Totals	618,000	5,382,000	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	618,000	5,382,000	0	0
Special Funds	0	0	0	0
Totals	618,000	5,382,000	0	0

Agency Description and Programs

The Skilled Nursing Home and Hospital Nurses Retention Loan Repayment Program was established under Section 37-106-64, Mississippi Code of 1972. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were appropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF). These funds are anticipated to be spent by December 31, 2026.

1. Nurse Loan Repayment

This program was designed to minimize the healthcare industry’s workforce shortages. This loan repayment program was created to incentivize and reduce barriers for RNs and LPNs entering the nursing profession.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Nurse Loan Repayment				
Total Funds	618,000	5,382,000	0	0