

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,492,598	1,565,888	1,684,289	1,576,028
Travel	165,480	175,000	175,000	175,000
Contractual Services	1,001,831	1,189,475	1,189,475	1,189,475
Commodities	22,480	31,000	31,073	31,000
Totals	2,682,389	2,961,363	3,079,837	2,971,503
<u>To Be Funded As Follows:</u>				
State Appropriations	316,834	359,281	477,755	361,607
Federal Funds	2,225,845	2,494,551	2,494,551	2,494,551
University of Mississippi Cash	42,531	42,531	42,531	42,531
SBDC Overhead/F&A Recovery	39,363	15,000	15,000	22,814
Regions Cost Share	57,816	50,000	50,000	50,000
Totals	2,682,389	2,961,363	3,079,837	2,971,503
<u>Summary Of Headcounts</u>				
Permanent	24	24	24	18
Time-Limited	0	0	0	0
Totals	24	24	24	18
<u>Summary Of Funding</u>				
General Funds	316,834	359,281	477,755	361,607
State Support Funds	0	0	0	0
Special Funds	2,365,555	2,602,082	2,602,082	2,609,896
Totals	2,682,389	2,961,363	3,079,837	2,971,503

Agency Description and Programs

The Small Business Development Center (MS-SBDC) was established under Section 57-55-11, Mississippi Code of 1972, to provide free counseling, workshops, and information to existing businesses and start-ups. The Center is a statewide program administered through a cooperative agreement between the University of Mississippi and the Small Business Administration (SBA). The University of Mississippi contracts with other universities/colleges and a state agency to form a statewide Small Business Development Network to deliver assistance services to Mississippi's small business community.

1. Public Service

This program delivers business assistance, technical assistance, and management training to individuals, entrepreneurs, and small business owners in all eighty-two (82) counties of the state. This is accomplished through partnerships with Mississippi's university and community college system, the Small Business Administration (SBA), municipalities, economic development, chambers of commerce, banks, community services, and incubators.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Public Service				
Total Funds	2,682,389	2,961,363	3,079,837	2,971,503