

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	29,115,004	748,946	0	0
Totals	29,115,004	748,946	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	29,115,004	748,946	0	0
Totals	29,115,004	748,946	0	0
State Support Fund Lapse	861,050	0	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	29,115,004	748,946	0	0
Special Funds	0	0	0	0
Totals	29,115,004	748,946	0	0

Agency Description and Programs

Senate Bill 3058 of the 2024 Regular Session reduced ARPA Tourism funds to the Department of Finance and Administration to fund Tourism – Destination Marketing Organizations. The amount was returned to the Coronavirus State Fiscal Recovery Fund. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were reappropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF). Funds estimated for FY 2025 are expected to be fully spent by the end of the fiscal year.

1. Tourism

This program provides \$30,725,000.00 to Tourism - Destination Marketing Organizations to the Department of Finance and Administration to assist in paying costs of specific marketing activities, providing funds to the Mississippi Grammy Museum and to Mississippi Main Street Association as provided in Section 57-123-11, Mississippi Code of 1972.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Tourism				
Total Funds	29,115,004	748,946	0	0