

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	1,861,139	8,138,861	0	0
Totals	1,861,139	8,138,861	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	1,861,139	8,138,861	0	0
Totals	1,861,139	8,138,861	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	1,861,139	8,138,861	0	0
Special Funds	0	0	0	0
Totals	1,861,139	8,138,861	0	0

Agency Description and Programs

Senate Bill 3058, Section 4 of the 2024 Regular Session re-appropriated funds to the Department of Finance and Administration to fund the Mississippi Association of Independent Colleges and Universities (MAICU) Grant Program Fund as authorized in Senate Bill 3064 of the 2022 Regular Session and reauthorized in Senate Bill 3052 of the 2023 Regular Session. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were reappropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF). Funds estimated for FY 2025 are expected to be fully spent by the end of the fiscal year.

1. Independent Colleges and Universities

This program provides \$10,000,000.00 to the Mississippi Association of Independent Colleges and Universities Grant program administered by the Department of Finance and Administration to reimburse costs to eligible independent colleges and universities for investments in water, wastewater, stormwater, broadband, and other eligible infrastructure projects.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Independent Colleges/Univ				
Total Funds	1,861,139	8,138,861	0	0