

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
Expenditure By Object				
Contractual Services	92,835	150,000	150,000	150,000
Totals	92,835	150,000	150,000	150,000

To Be Funded As Follows:

Cash Balance - Unencumbered	1,597,374	2,113,168	2,532,168	2,532,168
Oil & Gas Royalties	539,248	530,000	530,000	530,000
Pooled Interest	56,736	20,000	20,000	20,000
Donations	12,645	19,000	19,000	19,000
Less: Est Cash Available	-2,113,168	-2,532,168	-2,951,168	-2,951,168
Totals	92,835	150,000	150,000	150,000

Summary Of Funding

General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	92,835	150,000	150,000	150,000
Totals	92,835	150,000	150,000	150,000

Agency Description and Programs

The Investing Funds budget was established to handle the Education Improvement Trust Fund within the State Treasury created by the Mississippi Constitution Section 206A for improving education within the State of Mississippi. This fund receives monies from Oil and Gas Royalties, Interest, Donations, and Oil and Gas Severance Taxes.

1. Investment

This program provides the funds to be used to account and invest funds according to Section 7-9-103, Mississippi Code of 1972, to be expended for the education of elementary and secondary school students and/or vocational and technical training in Mississippi.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
Summary By Program				
1. Investment				
Total Funds	92,835	150,000	150,000	150,000