Expenditure By Object         Subsidies, Loans & Grants         28,506,820         35,000,000         30,000,000         30,000,000         35,000,00					
Expenditure By Object           Subsidies, Loans & Grants         28,506,820         35,000,000         35,000,000         35,000,000           Totals         28,506,820         35,000,000         35,000,000         35,000,000           To Be Funded As Follows:         Cash Balance - Unencumbered         45,701         33,292         33,292         33,292           Tuition Payments Fund         26,616,589         33,145,345         32,934,049         32,934,049           Pooled Interest         23,167         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -30,000,000         35,000,000         35,000,000		FY 2024	FY 2025	FY 2026	FY 2026
Subsidies, Loans & Grants         28,506,820         35,000,000         35,000,000         35,000,000           Totals         28,506,820         35,000,000         35,000,000         35,000,000           To Be Funded As Follows:         Cash Balance - Unencumbered         45,701         33,292         33,292         33,292           Tuition Payments Fund         26,616,589         33,145,345         32,934,049         32,934,049           Pooled Interest         23,167         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -33,292         -33,292         -33,292           Totals         28,506,820         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0           State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000		Actual	Estimated	Requested	Recommended
Totals         28,506,820         35,000,000         35,000,000         35,000,000           To Be Funded As Follows:         28,506,820         35,000,000         35,000,000         35,000,000           Cash Balance - Unencumbered         45,701         33,292         33,292         33,292           Tuition Payments Fund         26,616,589         33,145,345         32,934,049         32,934,049           Pooled Interest         23,167         0         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -33,292         -33,292         -33,292         -33,292           Totals         28,506,820         35,000,000         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0         0         0           State Support Funds         0         0         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000         35,000,000	Expenditure By Object				
To Be Funded As Follows:           Cash Balance - Unencumbered         45,701         33,292         33,292         33,292           Tuition Payments Fund         26,616,589         33,145,345         32,934,049         32,934,049           Pooled Interest         23,167         0         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951         2,065,951         2,065,951         Less: Est Cash Available         -33,292         -30,000,000         35,000,000	Subsidies, Loans & Grants	28,506,820	35,000,000	35,000,000	35,000,000
Cash Balance - Unencumbered         45,701         33,292         33,292         33,292           Tuition Payments Fund         26,616,589         33,145,345         32,934,049         32,934,049           Pooled Interest         23,167         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -33,292         -33,292         -33,292           Totals         28,506,820         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0           State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Totals	28,506,820	35,000,000	35,000,000	35,000,000
Tuition Payments Fund       26,616,589       33,145,345       32,934,049       32,934,049         Pooled Interest       23,167       0       0       0         Administration Fund       1,854,655       1,854,655       2,065,951       2,065,951         Less: Est Cash Available       -33,292       -33,292       -33,292       -33,292         Totals       28,506,820       35,000,000       35,000,000       35,000,000         Summary Of Funding       0       0       0       0         State Support Funds       0       0       0       0         Special Funds       28,506,820       35,000,000       35,000,000       35,000,000	To Be Funded As Follows:				
Pooled Interest         23,167         0         0         0           Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -33,292         -33,292         -33,292           Totals         28,506,820         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0           State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Cash Balance - Unencumbered	45,701	33,292	33,292	33,292
Administration Fund         1,854,655         1,854,655         2,065,951         2,065,951           Less: Est Cash Available         -33,292         -33,292         -33,292         -33,292           Totals         28,506,820         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0           General Funds         0         0         0         0           State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Tuition Payments Fund	26,616,589	33,145,345	32,934,049	32,934,049
Less: Est Cash Available         -33,292         -30,000,000         35,000,000         35,000,000         0	Pooled Interest	23,167	0	0	0
Totals         28,506,820         35,000,000         35,000,000         35,000,000           Summary Of Funding         0         0         0         0         0           General Funds         0         0         0         0         0         0           State Support Funds         0         <	Administration Fund	1,854,655	1,854,655	2,065,951	2,065,951
Summary Of Funding           General Funds         0         0         0         0         0           State Support Funds         0         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Less: Est Cash Available	-33,292	-33,292	-33,292	-33,292
General Funds         0         0         0         0           State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Totals	28,506,820	35,000,000	35,000,000	35,000,000
State Support Funds         0         0         0         0           Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	Summary Of Funding				
Special Funds         28,506,820         35,000,000         35,000,000         35,000,000	General Funds	0	0	0	0
•	State Support Funds	0	0	0	0
Totals 28,506,820 35,000,000 35,000,000 35,000,000	Special Funds	28,506,820	35,000,000	35,000,000	35,000,000
	Totals	28,506,820	35,000,000	35,000,000	35,000,000

## **Agency Description and Programs**

The MPACT Program manages the Mississippi Prepaid Affordable College Tuition Plan, under which Mississippians may pay in advance at current rates for some of the costs associated with higher education for their children and grandchildren and receive a guarantee from the state as to the payment of tuition and fees at State-supported institutions at the time of college enrollment.

1. Trust Fund - Tuition Payments
This program provides payments to universities and colleges under the terms of the sale of MPACT contracts.

	FY 2024	FY 2025	FY 2026	FY 2026
	Actual	Estimated	Requested	Recommended
Summary By Program				
1. Trust Fund - Tuition Payments				
Total Funds	28,506,820	35,000,000	35,000,000	35,000,000