

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Expenditure By Object</u></b>				
Subsidies, Loans & Grants	28,506,820	35,000,000	35,000,000	35,000,000
<b>Totals</b>	<b>28,506,820</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	45,701	33,292	33,292	33,292
Tuition Payments Fund	26,616,589	33,145,345	32,934,049	32,934,049
Pooled Interest	23,167	0	0	0
Administration Fund	1,854,655	1,854,655	2,065,951	2,065,951
Less: Est Cash Available	-33,292	-33,292	-33,292	-33,292
<b>Totals</b>	<b>28,506,820</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	28,506,820	35,000,000	35,000,000	35,000,000
<b>Totals</b>	<b>28,506,820</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>

**Agency Description and Programs**

The MPACT Program manages the Mississippi Prepaid Affordable College Tuition Plan, under which Mississippians may pay in advance at current rates for some of the costs associated with higher education for their children and grandchildren and receive a guarantee from the state as to the payment of tuition and fees at State-supported institutions at the time of college enrollment.

1. Trust Fund - Tuition Payments

This program provides payments to universities and colleges under the terms of the sale of MPACT contracts.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Summary By Program</u></b>				
1. Trust Fund - Tuition Payments				
Total Funds	28,506,820	35,000,000	35,000,000	35,000,000