

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,122,495	1,163,735	3,890,701	1,171,116
Travel	51,805	90,000	90,000	90,000
Contractual Services	1,343,395	3,226,966	3,643,026	3,226,966
Commodities	272,071	500,000	500,000	500,000
Capital Outlay - Other Than Equipment	3,292,727	15,000,000	15,000,000	15,000,000
Capital Outlay - Equipment	1,313,054	5,500,000	5,654,135	5,500,000
Vehicles	87,080	90,000	90,000	90,000
Subsidies, Loans & Grants	1,283,316	3,121,698	2,136,700	2,136,700
Totals	8,765,943	28,692,399	31,004,562	27,714,782
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,390,899	2,037,470	2,837,470	2,037,470
Federal Funds	0	9,000,000	10,000,000	9,000,000
Port Revenues	4,392,400	3,376,733	4,134,390	4,134,390
Rent Revenues	2,725,148	6,703,083	6,957,742	6,957,742
Interest Income	297,324	743,735	851,413	851,413
Receivables, Grants, & Loans	997,642	9,668,848	9,081,968	9,081,968
Less: Est Cash Available	-2,037,470	-2,837,470	-2,858,421	-4,348,201
Totals	8,765,943	28,692,399	31,004,562	27,714,782
<u>Summary Of Headcounts</u>				
Permanent	17	17	17	17
Time-Limited	0	0	0	0
Totals	17	17	17	17
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	8,765,943	28,692,399	31,004,562	27,714,782
Totals	8,765,943	28,692,399	31,004,562	27,714,782

Agency Description and Programs

The Yellow Creek State Inland Port Authority was established under Section 59-17-1, Mississippi Code of 1972, and is responsible for enforcing the State Inland Ports Act. The Act authorized the Mississippi Board of Economic and Community Development (Mississippi Development Authority), the Tombigbee River Valley Water Management District, and the Tennessee Valley Authority to participate in the development of a public port facility to cooperate in the planning, acquisition, financing, construction, and the operation of such an inland port at Yellow Creek in Tishomingo County; and the attendant of industrial development of land acquired by the State of Mississippi. To ensure that the port facilities are promoted, operated, and maintained to become financially self-sufficient. It is also responsible for the promotion and development of the industrial area to locate industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides customers with cheaper water transportation and encourages that industry to locate in the area.

2. Industrial Development and Marketing

This program develops industrial sites on state-owned lands to locate industry in the Northeast area of the state. The Port Authority is vested with the responsibility to create and market state-owned land in the area within the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Terminal Operations				
Total Funds	6,574,456	21,519,300	23,253,421	20,786,087
2. Industrial Dev & Marketing				
Total Funds	2,191,487	7,173,099	7,751,141	6,928,695