

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	457,057	578,371	594,921	578,371
Travel	5,465	20,000	20,000	20,000
Contractual Services	355,005	769,629	769,629	769,629
Commodities	21,200	27,000	27,000	27,000
Capital Outlay - Equipment	25,587	5,000	5,000	5,000
Subsidies, Loans & Grants	246,468	0	0	0
<b>Totals</b>	<b>1,110,782</b>	<b>1,400,000</b>	<b>1,416,550</b>	<b>1,400,000</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	1,556,066	2,442,779	1,942,779	1,942,779
State Appropriations	864,314	0	900,000	0
Federal Funds	246,468	0	0	0
Charter School Fund	886,713	900,000	900,000	900,000
Less: Est Cash Available	-2,442,779	-1,942,779	-2,326,229	-1,442,779
<b>Totals</b>	<b>1,110,782</b>	<b>1,400,000</b>	<b>1,416,550</b>	<b>1,400,000</b>
General Fund Lapse	35,686	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	864,314	0	900,000	0
State Support Funds	0	0	0	0
Special Funds	246,468	1,400,000	516,550	1,400,000
<b>Totals</b>	<b>1,110,782</b>	<b>1,400,000</b>	<b>1,416,550</b>	<b>1,400,000</b>

### **Agency Description and Programs**

The Charter School Authorizer Board was established under Section 37-28-7, Mississippi Code of 1972, to authorize high-quality charter schools, particularly schools designed to expand opportunities for underserved students, consistent with the purposes of this chapter. Subject to the restrictions and conditions prescribed in this subsection, the Mississippi Charter School Authorizer Board may authorize charter schools within the geographical boundaries of any school district. Currently, the Board has approved ten (10) charter schools.

During the 2023 Regular Session, the Charter School Authorizer Board budget was transferred from the Institutions of Higher Learning appropriation bill and listed as a pass-through of \$900,000.00 in General Funds within the Department of Education appropriation bill, House Bill 1613.

During the 2024 Regular Session, House Bill 1704 created the Charter School Authorizer Board as a stand-alone budget unit for FY 2024. As such, the General Funds for the Mississippi Department of Education were reduced by \$900,000.00 for FY 2024 and moved to the Charter School Budget Unit.

#### 1. Charter School Authorization

This program provides funds to increase access to excellent public schools by authorizing only high-quality not-for-profit charter schools designed explicitly for underserved students. This is accomplished by granting initial five (5) year contracts, annually monitoring each charter's school performance, renewing existing charter schools based on academic, organizational, and financial performance, and closing underperforming charter schools.

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	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<b><u>Summary By Program</u></b>				
1. Charter School Authorization				
Total Funds	1,110,782	1,400,000	1,416,550	1,400,000

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