	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
Expenditure By Object				
Contractual Services	0	500,000	500,000	500,000
Commodities	0	533,513	533,513	533,513
Subsidies, Loans & Grants	0	2,957,619,212	2,994,125,116	2,999,807,016
Totals	**0**	**2,958,652,725**	**2,995,158,629**	**3,000,840,529**
To Be Funded As Follows:				
State Appropriations	0	2,690,627,163	2,727,133,067	2,732,814,967
State Support Special Funds	0	268,025,562	268,025,562	268,025,562
Totals	**0**	**2,958,652,725**	**2,995,158,629**	**3,000,840,529**
Summary Of Funding				
General Funds	0	2,690,627,163	2,727,133,067	2,732,814,967
State Support Funds	0	268,025,562	268,025,562	268,025,562
Special Funds	0	0	0	0
Totals	**0**	**2,958,652,725**	**2,995,158,629**	**3,000,840,529**

Agency Description and Programs

House Bill 4130 of the 2024 Regular Legislative Session repealed and replaced the Mississippi Adequate Education Program (MAEP), with the new Mississippi Student Funding Formula. The new Funding Formula is now the primary funding source for school districts in the state. The primary funding component of the Formula is the student base amount. This calculation is performed every four years to determine the amount required to educate a child with no additional or special needs. Additional funding weights are also applied for low-income students, students in concentrated poverty, English language learners, Special Education (SPED) Tier I, SPED Tier II, SPED Tier III, high school students enrolled in career and technical education courses, gifted students and students in sparse areas.

All funding from the MAEP (205-00) was moved into the new Funding Formula effective June 30, 2024.

1. Funding Formula
   This program provides funding through the Mississippi Student Funding Formula to all public school districts in the state.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
Summary By Program				
1. Funding Formula				
Total Funds	0	2,958,652,725	2,995,158,629	3,000,840,529