

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Contractual Services	209,959	0	0	0
Commodities	455	0	0	0
Subsidies, Loans & Grants	2,394,885,521	0	0	0
Totals	2,395,095,935	0	0	0
<u>To Be Funded As Follows:</u>				
State Appropriations	2,150,455,639	0	0	0
State Support Special Funds	244,640,296	0	0	0
Totals	2,395,095,935	0	0	0
General Fund Lapse	4,370,109	0	0	0
State Support Fund Lapse	471,901	0	0	0
<u>Summary Of Funding</u>				
General Funds	2,150,455,639	0	0	0
State Support Funds	244,640,296	0	0	0
Special Funds	0	0	0	0
Totals	2,395,095,935	0	0	0

Agency Description and Programs

The Mississippi Adequate Education Program (MAEP) was the primary funding source for school districts in the state until Fiscal Year 2025. During the 2024 Regular Legislative Session, House Bill 4130 was passed, which repealed MAEP and replaced it with the Mississippi Student Funding Formula. All funding from the MAEP was moved into the new funding formula effective June 30, 2024. Originally, MAEP replaced the Minimum Education Program, which was repealed effective June 30, 2002. The primary funding component of the MAEP is the Base Student Cost. The calculation of the Base Student Cost considers the cost of funding a Level III accredited school district. Additional funding components include students determined to be at-risk, Add-On Programs, and a local contribution amount.

1. Basic Program

This program provides stable and sufficient funding to public school districts to provide a Level III accreditation or adequate education to every child. This funding is calculated using the base cost, which represents the current cost of providing a Level III accreditation times the average daily attendance (ADA).

2. Add-On Programs

This program, in addition to the Mississippi Adequate Education Program (MAEP) formula, provides the necessary funding for the Add-On Programs, which includes Special Education, Gifted Education, Vocational Education, Transportation, Alternative Schools, Extended School Year, Orthopedic and Aphasic, and Bus Driver Training.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Basic Program				
Total Funds	2,291,521,488	0	0	0
2. Add-On Programs				
Total Funds	103,574,447	0	0	0