

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	2,063,528	2,631,785	3,500,000	2,752,595
Travel	117,404	220,000	250,000	200,000
Contractual Services	1,125,891	5,209,715	3,725,500	4,339,215
Commodities	22,569	20,000	125,000	20,000
Capital Outlay - Equipment	33,484	30,205	125,000	30,205
Subsidies, Loans & Grants	32,707,311	86,013,052	33,279,500	32,875,000
Totals	36,070,187	94,124,757	41,005,000	40,217,015
<u>To Be Funded As Follows:</u>				
State Appropriations	11,083,816	20,986,205	21,605,000	21,217,015
State Support Special Funds	20,505,452	54,138,552	400,000	0
Federal Funds	790,610	0	0	0
Workforce Development Fund	869,811	3,000,000	3,000,000	3,000,000
Mississippi Works Fund	2,820,498	15,000,000	15,000,000	15,000,000
Project Poppy	0	1,000,000	1,000,000	1,000,000
Totals	36,070,187	94,124,757	41,005,000	40,217,015
General Fund Lapse	4,716,184	0	0	0
<u>Summary Of Headcounts</u>				
Permanent	0	25	25	25
Time-Limited	0	0	0	0
Totals	0	25	25	25
<u>Summary Of Funding</u>				
General Funds	11,083,816	20,986,205	21,605,000	21,217,015
State Support Funds	20,505,452	54,138,552	400,000	0
Special Funds	4,480,919	19,000,000	19,000,000	19,000,000
Totals	36,070,187	94,124,757	41,005,000	40,217,015

Agency Description and Programs

The Office of Workforce Development was established by Section 37-153-5, Mississippi Code of 1972. The Office adopted the name AccelerateMS. AccelerateMS serves the people and businesses of Mississippi by developing and deploying workforce strategies to connect individuals with transformative, high-paying careers. By leveraging resources and partnering with organizations with complementary missions, AccelerateMS effectuates positive change, creating sustained individual, community, and statewide economic prosperity.

1. Nurse and Health Science Workforce Development and Retention Act

The Legislature appropriated the following General Funds for the Office of Workforce Development (AccelerateMS): 1) \$3,200,000.00 for AccelerateMS office operations, 2) \$12,000,000.00 for Career Coaches, and 3) \$600,000.00 transferred from MDE for the Jobs for MS Graduates. The Legislature also appropriated 1) \$400,000.00 Capital Expense Funds for the Skills Foundation of Mississippi, 2) \$15,000,000.00 from the Mississippi Works Fund, and 3) \$3,000,000.00 previously allocated to the State Workforce Investment Board.

The Legislature reappropriated \$58,693,659.00 and provided \$28,000,000.00 in deficit funding, all from the Coronavirus State Fiscal Recovery Fund. The \$58,693,659.00 reappropriation is for the following: 1) Training at Community Colleges and IHL - \$30,954,927.00, 2) Career Coaching Program - \$7,738,732.00, and 3) Health Sciences

Training Infrastructure Grant Program - \$20,000,000.00. The \$28,000,000.00 deficit funding is for the following: 1) \$3,000,000.00 for the Accelerate Mississippi Physician Residency and Fellowship Start-Up Grant Program, and 2) \$25,000,000.00 for the Accelerate Mississippi Workforce Development Program Workforce training grants, Nurse/Allied Health Workforce Development and Retention Act, and Program monitoring and evaluation, administrative fees, third-party accounting.

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Requested	FY 2026 Recommended
<u>Summary By Program</u>				
1. Nurse/Health Sci Wkfc Dev/Ret Act				
Total Funds	36,070,187	94,124,757	41,005,000	40,217,015