

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	1,010,553	1,136,884	1,206,673	1,080,815
Travel	13,148	60,000	60,000	60,000
Contractual Services	464,457	528,000	578,000	528,000
Commodities	28,811	48,280	48,280	48,280
Capital Outlay - Equipment	2,053	34,500	34,500	34,500
Vehicles	28,200	0	0	0
<b>Totals</b>	<b>1,547,222</b>	<b>1,807,664</b>	<b>1,927,453</b>	<b>1,751,595</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	3,508,504	3,058,135	2,350,471	2,350,471
Real Estate Fund	1,096,853	1,100,000	1,100,000	1,100,000
Less: Est Cash Available	-3,058,135	-2,350,471	-1,523,018	-1,698,876
<b>Totals</b>	<b>1,547,222</b>	<b>1,807,664</b>	<b>1,927,453</b>	<b>1,751,595</b>
<b><u>Summary Of Headcounts</u></b>				
Permanent	16	16	16	15
Time-Limited	0	0	0	0
<b>Totals</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>15</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	1,547,222	1,807,664	1,927,453	1,751,595
<b>Totals</b>	<b>1,547,222</b>	<b>1,807,664</b>	<b>1,927,453</b>	<b>1,751,595</b>

**Agency Description and Programs**

The Real Estate Commission was established under Section 73-35-1 and 73-35-5, Mississippi Code of 1972, to license, regulate, and supervise resident real estate brokers and sales representatives and provide penalties for violations. Under Section 73-35-19, Mississippi Code of 1972, all monies, which shall be paid into the State Treasury and credited to the "Real Estate License Fund," are appropriated to the use of the Commission in carrying out its role which includes salaries and expenses, printing an annual directory of licenses, and educational purposes. Effective July 1, 2023, Section 73-34-7, Mississippi Code of 1972, authorized the Mississippi Real Estate Appraisal Board to become its own agency separate from the Real Estate Commission. Senate Bill 2788 of the 2024 Regular Legislative Session moved the Home Inspectors Board from the Real Estate Commission to the Real Estate Appraisal Board.

1. Real Estate Commission

This program administers examinations for salespersons and brokers, and it supervises licensees, including changes and renewals of licenses and checks of escrow accounts and other records. This program also conducts disciplinary hearings to investigate complaints and approves continuing education courses.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Real Estate Commission				
Total Funds	1,547,222	1,807,664	1,927,453	1,751,595