

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	505,661	689,092	724,697	692,323
Travel	12,476	20,000	22,000	20,000
Contractual Services	401,083	660,908	674,500	660,908
Commodities	19,417	20,000	25,000	20,000
Capital Outlay - Equipment	9,951	10,000	15,000	10,000
Subsidies, Loans & Grants	499,784	0	0	0
<b>Totals</b>	<b>1,448,372</b>	<b>1,400,000</b>	<b>1,461,197</b>	<b>1,403,231</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	2,545,384	2,651,383	2,306,383	2,306,383
State Appropriations	0	0	438,359	0
Federal Funds	499,784	0	0	0
Charter School Fund	1,054,587	1,055,000	1,100,000	1,055,000
Less: Est Cash Available	-2,651,383	-2,306,383	-2,383,545	-1,958,152
<b>Totals</b>	<b>1,448,372</b>	<b>1,400,000</b>	<b>1,461,197</b>	<b>1,403,231</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	438,359	0
State Support Funds	0	0	0	0
Special Funds	1,448,372	1,400,000	1,022,838	1,403,231
<b>Totals</b>	<b>1,448,372</b>	<b>1,400,000</b>	<b>1,461,197</b>	<b>1,403,231</b>

**Agency Description and Programs**

The Charter School Authorizer Board was established under Section 37-28-7, Mississippi Code of 1972, to authorize high-quality charter schools, particularly schools designed to expand opportunities for underserved students, consistent with the purposes of this chapter. Subject to the restrictions and conditions prescribed in this subsection, the Mississippi Charter School Authorizer Board may authorize charter schools within the geographical boundaries of any school district. Currently, the Board has approved ten (10) charter schools.

## 1. Charter School Authorization

This program provides funds to increase access to excellent public schools by authorizing only high-quality not-for-profit charter schools designed explicitly for underserved students. This is accomplished by granting initial five (5) year contracts, annually monitoring each charter's school performance, renewing existing charter schools based on academic, organizational, and financial performance, and closing underperforming charter schools.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Charter School Authorization				
Total Funds	1,448,372	1,400,000	1,461,197	1,403,231