

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Contractual Services	220,250	500,000	500,000	500,000
Commodities	144,675	533,513	533,513	533,513
Subsidies, Loans & Grants	2,952,494,459	2,973,822,288	2,998,477,174	2,998,477,174
<b>Totals</b>	<b>2,952,859,384</b>	<b>2,974,855,801</b>	<b>2,999,510,687</b>	<b>2,999,510,687</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	2,685,197,806	2,706,830,239	2,731,485,125	2,731,485,125
State Support Special Funds	267,661,578	268,025,562	268,025,562	268,025,562
<b>Totals</b>	<b>2,952,859,384</b>	<b>2,974,855,801</b>	<b>2,999,510,687</b>	<b>2,999,510,687</b>
General Fund Lapse	5,429,357	0	0	0
State Support Fund Lapse	363,984	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	2,685,197,806	2,706,830,239	2,731,485,125	2,731,485,125
State Support Funds	267,661,578	268,025,562	268,025,562	268,025,562
Special Funds	0	0	0	0
<b>Totals</b>	<b>2,952,859,384</b>	<b>2,974,855,801</b>	<b>2,999,510,687</b>	<b>2,999,510,687</b>

**Agency Description and Programs**

The Mississippi Student Funding Formula was created under Section 37-151-200, Mississippi Code of 1972, is now the primary funding source for school districts in the state. The primary funding component of the Formula is the student base amount. This calculation is performed every four years to determine the amount required to educate a child with no additional or special needs. Additional funding weights are also applied for low-income students, students in concentrated poverty, English language learners, Special Education (SPED) Tier I, SPED Tier II, SPED Tier III, high school students enrolled in career and technical education courses, gifted students and students in sparse areas.

**1. Funding Formula**

This program provides funding through the Mississippi Student Funding Formula to all public school districts in the state.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Funding Formula				
Total Funds	2,952,859,384	2,974,855,801	2,999,510,687	2,999,510,687