

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	1,400	2,400	2,400	2,400
Travel	3,002	12,000	12,000	12,000
Contractual Services	78,042	96,562	96,562	96,562
Commodities	2,948	5,000	5,000	5,000
Capital Outlay - Equipment	0	1,500	1,500	1,500
<b>Totals</b>	<b>85,392</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	200,033	253,140	151,278	151,278
Auctioneers Licensure Fees	138,499	15,600	145,000	117,462
Less: Est Cash Available	-253,140	-151,278	-178,816	-151,278
<b>Totals</b>	<b>85,392</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	85,392	117,462	117,462	117,462
<b>Totals</b>	<b>85,392</b>	<b>117,462</b>	<b>117,462</b>	<b>117,462</b>

#### **Agency Description and Programs**

The Auctioneers Commission was established in 1995 under Section 73-4-7, Mississippi Code of 1972, to form effective rules and regulations that protect the public while benefiting the auction industry in Mississippi. The Commission endeavors, through its actions, to continue a program of professional administrative duties and responsibilities mandated by the Mississippi Auctioneer Licensing Act. The Commission consists of five (5) members and is funded entirely through the receipt of fees derived from examinations, issuance of licenses, license renewals, and regulatory fines. The Commission works to establish reciprocal agreements with all the other license states to enable Mississippi auctioneers to participate in the auction industry throughout the United States.

#### 1. Licensure and Regulation

This program licenses and regulates the activities of auctioneers and ensures that each applicant meets and adheres to the state laws, rules, and regulations governing the Auction industry in the State.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Licensure & Regulation				
Total Funds	85,392	117,462	117,462	117,462