

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	10,195,950	11,212,940	11,665,618	11,270,042
Travel	151,700	170,000	182,050	170,000
Contractual Services	25,901,679	30,230,000	40,496,100	30,230,000
Commodities	282,908	570,684	708,350	570,684
Capital Outlay - Equipment	71,907	0	0	0
Vehicles	119,877	0	399,590	0
<b>Totals</b>	<b>36,724,021</b>	<b>42,183,624</b>	<b>53,451,708</b>	<b>42,240,726</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	12,332,881	13,553,624	14,821,708	13,610,726
LOSAP & Hurricane Mitigation	197,551	3,000,000	3,000,000	3,000,000
Municipal & County Fire Protection	23,512,161	23,000,000	33,000,000	23,000,000
First Responders and PERC	681,428	630,000	630,000	630,000
Rural Fire Truck Matching Assistance	0	2,000,000	2,000,000	2,000,000
<b>Totals</b>	<b>36,724,021</b>	<b>42,183,624</b>	<b>53,451,708</b>	<b>42,240,726</b>
General Fund Lapse	1,580,675	0	0	0
State Support Fund Lapse	25,000	0	0	0
<b><u>Summary Of Headcounts</u></b>				
Permanent	116	131	131	130
Time-Limited	0	0	0	0
<b>Totals</b>	<b>116</b>	<b>131</b>	<b>131</b>	<b>130</b>
<b><u>Summary Of Funding</u></b>				
General Funds	12,332,881	13,553,624	14,821,708	13,610,726
State Support Funds	0	0	0	0
Special Funds	24,391,140	28,630,000	38,630,000	28,630,000
<b>Totals</b>	<b>36,724,021</b>	<b>42,183,624</b>	<b>53,451,708</b>	<b>42,240,726</b>

**Agency Description and Programs**

The Mississippi Insurance Department (MID) was established under Section 83-1-1, Mississippi Code of 1972, enforcing the laws and regulations, thereby creating an environment conducive to a competitive marketplace for selling insurance products and services while providing the State's citizens with the maximum amount of consumer protection. The Commissioner of Insurance oversees the Mississippi Insurance Department and performs the State Fire Marshal's Office duties. MID is responsible for issuing new and renewal licenses for all insurance companies, health maintenance organizations (HMOs), societies, and associations in Mississippi. The Department collects the premiums for certificates of authority, license fees, filing fees, assessments, privilege licenses, and premium taxes. MID creates the highest degree of economic security, quality of life, public safety, and fire protection for the State's citizens at the lowest possible cost. The Mississippi Budget Transparency and Simplification Act of 2016, created in 27-104-201, Mississippi Code of 1972, changed the support for the Department of Insurance to be provided by the General Fund. The Department also receives \$500,000.00 annually from the Mississippi Surplus Lines Associations collection of non-admitted policy fees and uses these funds to administer the Mississippi First Responders' Health and Safety Trust Fund.

House Bill 22 of the 2025 First Extraordinary Legislative Session appropriated \$3,000,000 of special funds for FY26 to the Length of Service Award Program (LOSAP). LOSAP was created under 45-11-271, Mississippi Code of 1972,

to recruit and retain volunteer firefighters throughout the state.

1. Lic and Reg MS Insurance Companies and Agents

This program provides for the licensing and regulation of all insurance companies, burial associations, fraternal societies, bail bond agents, and other entities engaged in insurance. The program requires licensing manufacturers and dealers of mobile homes and regulating practices, including inspection of their manufacturing techniques, inspecting and investigating every fire occurring within the state, elevator inspection, and other conveyances.

2. Liquefied Compressed Gas

This program provides the State Fire Marshal with exclusive power and authority to administer and enforce specific laws, which include inspecting any liquefied compress gas container, system, pump, equipment, tank car, storage tank, or vehicle in which any liquefied gas is present.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Lic & Reg MS Ins Co's & Agents				
Total Funds	36,724,021	42,183,624	53,381,708	42,170,726
2. Liquefied Compressed Gas				
Total Funds	0	0	70,000	70,000