

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,615,022	1,808,889	1,927,290	1,823,219
Travel	194,546	170,000	170,000	170,000
Contractual Services	1,126,545	912,495	912,495	912,495
Commodities	25,907	29,000	29,000	29,000
Capital Outlay - Equipment	3,621	3,300	3,300	3,300
Totals	2,965,641	2,923,684	3,042,085	2,938,014
<u>To Be Funded As Follows:</u>				
State Appropriations	359,281	361,756	480,157	364,613
Federal Funds	2,389,112	2,371,097	2,371,097	2,382,074
University of Mississippi	42,531	42,531	42,531	42,531
SBDC Overhead/F&A Recovery	108,109	93,300	93,300	93,300
Regions Foundation/MCDP/USM	66,608	55,000	55,000	55,496
Totals	2,965,641	2,923,684	3,042,085	2,938,014
<u>Summary Of Headcounts</u>				
Permanent	22	22	22	20
Time-Limited	0	0	0	0
Totals	22	22	22	20
<u>Summary Of Funding</u>				
General Funds	359,281	361,756	480,157	364,613
State Support Funds	0	0	0	0
Special Funds	2,606,360	2,561,928	2,561,928	2,573,401
Totals	2,965,641	2,923,684	3,042,085	2,938,014

Agency Description and Programs

The Small Business Development Center (MS-SBDC) was established under Section 57-55-11, Mississippi Code of 1972, to provide free counseling, workshops, and information to existing businesses and start-ups. The Center is a statewide program administered through a cooperative agreement between the University of Mississippi and the Small Business Administration (SBA). The University of Mississippi contracts with other universities/colleges and a state agency to form a statewide Small Business Development Network to deliver assistance services to Mississippi's small business community.

1. Public Service

This program delivers business assistance, technical assistance, and management training to individuals, entrepreneurs, and small business owners in all eighty-two (82) counties of the state. This is accomplished through partnerships with Mississippi's university and community college system, the Small Business Administration (SBA), municipalities, economic development, chambers of commerce, banks, community services, and incubators.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Summary By Program</u>				
1. Public Service				
Total Funds	2,965,641	2,923,684	3,042,085	2,938,014