

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	439,490	479,746	493,070	482,780
Travel	27,832	44,125	44,125	44,125
Contractual Services	127,991	215,800	215,800	215,800
Commodities	4,449	6,650	6,650	6,650
Capital Outlay - Equipment	5,722	7,150	7,150	7,150
Totals	605,484	753,471	766,795	756,505
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	1,058,818	1,003,419	924,948	924,948
Public Accountancy Fund	550,085	675,000	675,000	675,000
Less: Est Cash Available	-1,003,419	-924,948	-833,153	-843,443
Totals	605,484	753,471	766,795	756,505
<u>Summary Of Headcounts</u>				
Permanent	5	5	5	5
Time-Limited	0	0	0	0
Totals	5	5	5	5
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	605,484	753,471	766,795	756,505
Totals	605,484	753,471	766,795	756,505

Agency Description and Programs

The Board of Public Accountancy was established under Section 73-33-3, Mississippi Code of 1972, to protect the public's interest by assuring CPAs and CPA firms' maintenance of the highest standards of proficiency, integrity, and ethics and their compliance with state statutes, Board rules, and professional standards related to financial accounting and reporting, and advice on business, tax, and financial matters. The Board consists of seven (7) members and is funded entirely through the receipt of fees derived from applications and registrations of active and retired CPAs, disciplinary costs reimbursements, civil penalties, and fees for candidate CPA examination applications.

1. Regulation

This program qualifies candidates for the Uniform Certified Public Accountants (CPA) Examination, works with individual CPAs and firms desiring to renew their licenses, and monitors continuing professional education. The Board also performs regulatory functions, including investigating CPAs and CPA firms for possible State Statute or Board Rule violations.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Summary By Program</u>				
1. Regulation				
Total Funds	605,484	753,471	766,795	756,505