

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	1,345,879	3,390,701	3,890,701	3,401,863
Travel	55,355	90,000	90,000	90,000
Contractual Services	1,125,644	2,500,000	3,643,026	3,643,026
Commodities	161,817	500,000	500,000	500,000
Capital Outlay - Other Than Equipment	4,594,186	16,493,082	11,579,182	11,579,182
Capital Outlay - Equipment	1,313,054	5,000,000	5,654,135	5,654,135
Vehicles	93,180	90,000	90,000	90,000
Subsidies, Loans & Grants	1,249,400	2,121,698	2,136,700	2,136,700
Totals	9,938,515	30,185,481	27,583,744	27,094,906
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	2,037,470	2,163,296	2,752,560	2,752,560
Port Revenues	4,129,434	8,659,872	7,526,823	7,526,823
Rent Revenues	1,220,772	8,582,394	8,362,541	8,362,541
Interest Income	143,495	2,936,245	2,654,238	2,654,238
Receivables, Grants, & Loans	4,570,640	10,596,234	7,865,724	7,865,724
Less: Est Cash Available	-2,163,296	-2,752,560	-1,578,142	-2,066,980
Totals	9,938,515	30,185,481	27,583,744	27,094,906
<u>Summary Of Headcounts</u>				
Permanent	17	17	17	17
Time-Limited	0	0	0	0
Totals	17	17	17	17
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	9,938,515	30,185,481	27,583,744	27,094,906
Totals	9,938,515	30,185,481	27,583,744	27,094,906

Agency Description and Programs

The Yellow Creek State Inland Port Authority was established under Section 59-17-1, Mississippi Code of 1972, and is responsible for enforcing the State Inland Ports Act. The Act authorized the Mississippi Board of Economic and Community Development (Mississippi Development Authority), the Tombigbee River Valley Water Management District, and the Tennessee Valley Authority to participate in the development of a public port facility to cooperate in the planning, acquisition, financing, construction, and the operation of such an inland port at Yellow Creek in Tishomingo County; and the attendant of industrial development of land acquired by the State of Mississippi. To ensure that the port facilities are promoted, operated, and maintained to become financially self-sufficient. It is also responsible for the promotion and development of the industrial area to locate industries thereon that will foster the economic development of Northeast Mississippi and protect the state's investment in the land.

1. Terminal Operations

This program maintains and promotes the Yellow Creek Port Terminal operations. The movement of commercial products through the terminal provides customers with cheaper water transportation and encourages that industry to locate in the area.

2. Industrial Development and Marketing

This program develops industrial sites on state-owned lands to locate industry in the Northeast area of the state. The Port Authority is vested with the responsibility to create and market state-owned land in the area within the Mississippi Development Authority, Tombigbee River Valley Water Management District, and the Tennessee Valley Authority.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Summary By Program</u>				
1. Terminal Operations				
Total Funds	7,453,887	22,639,110	20,687,806	20,321,179
2. Industrial Dev & Marketing				
Total Funds	2,484,628	7,546,371	6,895,938	6,773,728