

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Travel	10,306	25,000	25,000	25,000
Contractual Services	14,659,997	23,439,213	21,324,406	21,324,406
Commodities	0	2,500	2,500	2,500
Subsidies, Loans & Grants	2,649,387	0	0	0
<b>Totals</b>	<b>17,319,690</b>	<b>23,466,713</b>	<b>21,351,906</b>	<b>21,351,906</b>
<b><u>To Be Funded As Follows:</u></b>				
Cash Balance - Unencumbered	64,928	0	0	0
State Appropriations	14,670,303	23,466,713	21,351,906	21,351,906
State Property Insurance Fund	2,584,459	0	0	0
<b>Totals</b>	<b>17,319,690</b>	<b>23,466,713</b>	<b>21,351,906</b>	<b>21,351,906</b>
General Fund Lapse	7,600,316	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	14,670,303	23,466,713	21,351,906	21,351,906
State Support Funds	0	0	0	0
Special Funds	2,649,387	0	0	0
<b>Totals</b>	<b>17,319,690</b>	<b>23,466,713</b>	<b>21,351,906</b>	<b>21,351,906</b>

**Agency Description and Programs**

The State Property Insurance Program was created in the aftermath of Hurricane Katrina. The program obtains business property insurance on all public buildings, facilities, and equipment in compliance with FEMA requirements, as required by the Stafford Act, Section 311 (42 U.S.C. 5154) and 44 C.F.R. §§ 206.252 and 206.253.

1. State Property Insurance

This program provides adequate property and flood insurance on all state buildings. In a natural disaster, the state will have the necessary coverage to receive reimbursement for damages.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. State Property Insurance				
Total Funds	17,319,690	23,466,713	21,351,906	21,351,906