

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Expenditure By Object</u>				
Subsidies, Loans & Grants	2,300,829	5,638,032	0	0
Totals	2,300,829	5,638,032	0	0
<u>To Be Funded As Follows:</u>				
State Support Special Funds	2,300,829	5,638,032	0	0
Totals	2,300,829	5,638,032	0	0
State Support Fund Lapse	200,000	0	0	0
<u>Summary Of Funding</u>				
General Funds	0	0	0	0
State Support Funds	2,300,829	5,638,032	0	0
Special Funds	0	0	0	0
Totals	2,300,829	5,638,032	0	0

Agency Description and Programs

Senate Bill 3058, Section 4 of the 2024 Regular Legislative Session re-appropriated funds to the Department of Finance and Administration to fund the Mississippi Association of Independent Colleges and Universities (MAICU) Grant Program Fund as authorized in Senate Bill 3064 of the 2022 Regular Legislative Session and reauthorized in Senate Bill 3052 of the 2023 Regular Legislative Session. These funds are part of the American Rescue Plan Act of 2021 (ARPA) and were reappropriated from the Coronavirus State Fiscal Recovery Fund (CSFRF). These funds are anticipated to be spent by December 31, 2026.

1. Independent Colleges and Universities

This program provides \$10,000,000.00 to the Mississippi Association of Independent Colleges and Universities Grant program administered by the Department of Finance and Administration to reimburse costs to eligible independent colleges and universities for investments in water, wastewater, stormwater, broadband, and other eligible infrastructure projects.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Summary By Program</u>				
1. Independent Colleges/Univ				
Total Funds	2,300,829	5,638,032	0	0