

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<u>Expenditure By Object</u>				
Salaries & Fringe Benefits	13,987,644	16,504,863	18,833,735	16,232,397
Travel	800,647	1,804,233	1,739,233	1,739,233
Contractual Services	13,244,732	23,983,848	25,114,371	23,564,371
Commodities	745,051	1,748,378	1,533,310	1,533,310
Capital Outlay - Equipment	449,041	241,689	241,689	241,689
Wireless Communication Devices	0	14,000	14,000	14,000
Subsidies, Loans & Grants	138,548,981	271,367,263	271,131,018	271,131,018
Totals	167,776,096	315,664,274	318,607,356	314,456,018
<u>To Be Funded As Follows:</u>				
Cash Balance - Unencumbered	0	54,097,875	54,097,875	54,097,875
State Appropriations	21,058,102	22,743,323	26,431,348	22,530,799
State Support Special Funds	1,985,876	935,790	0	0
Federal Funds	41,584,510	134,581,571	134,700,757	134,546,151
Other Special Funds	6,265,998	13,641,412	13,713,073	13,616,890
Special Projects	150,979,485	143,762,178	143,762,178	143,762,178
Less: Est Cash Available	-54,097,875	-54,097,875	-54,097,875	-54,097,875
Totals	167,776,096	315,664,274	318,607,356	314,456,018
General Fund Lapse	362,777	0	0	0
State Support Fund Lapse	10,186	0	0	0
<u>Summary Of Headcounts</u>				
Permanent	158	169	169	162
Time-Limited	43	40	40	39
Totals	201	209	209	201
<u>Summary Of Funding</u>				
General Funds	21,058,102	22,743,323	26,431,348	22,530,799
State Support Funds	1,985,876	935,790	0	0
Special Funds	144,732,118	291,985,161	292,176,008	291,925,219
Totals	167,776,096	315,664,274	318,607,356	314,456,018

Agency Description and Programs

The Mississippi Development Authority (MDA) is the state of Mississippi's lead economic and community development agency, providing services to businesses, communities, and workers throughout Mississippi. The agency works to recruit new companies to the state and retain and expand existing Mississippi industries and businesses. In addition, it oversees technical assistance to the state's entrepreneurs, small businessmen, and women and oversees programs supporting Mississippi's minority and women-owned businesses. MDA provides Mississippi's corporate citizens with export assistance, manages the state's energy programs, and oversees programs that help its communities become more competitive. The agency promotes tourism in the state and develops and supports Mississippi's tourism industry.

1. Economic Development and Incentives

This program has several divisions that fall under its purview including Global Marketing, Minority and Small Business Development, Existing Industry, and Business and Energy. The Global Marketing Division markets the State's resources, assets, and strategic locations to prospective business and industry clients and recruits. The

division also directs indirect foreign investment and promotes exporting goods and services produced by Mississippi businesses and industries. The Minority and Small Business Division (MSBDD) facilitates the success of small, minority, and women entrepreneurs throughout the State, identifying potential business and procurement opportunities. To stimulate entrepreneurship and job growth among small, minority, and women-owned businesses, MSBDD provides business and educational assistance to its clientele through workshops and individual sessions. The Existing Business and Industry Division (EIB) provides services that result in expanding and retaining existing in-state industries and creating new industries to ensure that the needs of Mississippi businesses and economic development practitioners are met. EIB markets the State's resources to new start-ups, existing manufacturers, and major retail companies. It also provides hands-on management and technical assistance throughout the State. The Energy Division develops and maintains comprehensive energy management plans and programs for the State of Mississippi. The Division's program ensures an affordable, adequate, secure, and dependable energy supply while promoting economic development and energy management in Mississippi.

2. Community Development and Incentives

This program has two (2) divisions, Financial Resources and Community Services. The Financial Resources Division provides financing and incentives for new and existing businesses in Mississippi. The division serves as a comprehensive financing source, allowing companies and businesses locating or expanding in Mississippi to review all financing alternatives through one contact. The Community Services Division helps Mississippi communities build their capacity to foster economic/community development by providing public infrastructure funding with related technical assistance and training. Through several grant and loan programs, the program funds communities (municipalities and counties) for essential public infrastructure needs for economic development and specific community development projects.

3. Support Services Program

This program includes members of the agency's executive management team as well as provides administrative support services to all divisions within MDA. Specific support areas include legal, financial, human resources, office operations (information processing, mail, supply), and information technology. Also included in Support Services is the Marketing & Communications Division.

4. Special Projects and Pass-Throughs

This program includes but is not limited to the following projects the legislature has appropriated: Innovate Mississippi, Skills Foundation, Mississippi Delta National Heritage Areas, Mississippi Hills National Heritage Areas, Mississippi River Parkway Commission, Energy High School Academy, Mississippi Book Festival, and Mississippi Main Street Association.

5. Tourism (Visit MS)

This program has two (2) divisions, Tourism and Welcome Centers. The Tourism program promotes Mississippi as a business and leisure travel destination. It is responsible for increasing the revenues, taxes, and direct jobs generated by business and travel to Mississippi, enhancing the State's quality of life and economic vitality. The Welcome Center program oversees the staffing and operation of the thirteen (13) travel information centers located on interstate highways and other major entry points into the State. The centers also provide a venue for community-sponsored events and activities to encourage tourists to spend more time in Mississippi.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
Summary By Program				
1. Economic Dev & Incentives				
Total Funds	8,287,744	45,392,870	46,140,096	45,315,274
2. Community Dev & Incentives				
Total Funds	42,028,621	105,583,835	105,261,774	104,816,192
3. Support Services Program				
Total Funds	9,133,393	9,520,363	11,384,741	9,446,759

4. Special Prjs & Pass-Throughs				
Total Funds	100,546,610	146,054,748	145,818,503	145,818,503
5. Tourism (Visit MS)				
Total Funds	7,779,728	9,112,458	10,002,242	9,059,290
