

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	2,478,460	3,268,773	3,592,520	3,288,891
Travel	191,437	220,000	220,000	220,000
Contractual Services	4,122,844	8,948,624	9,334,220	8,948,624
Commodities	27,656	20,000	20,000	20,000
Capital Outlay - Equipment	14,237	3,030,500	3,034,800	3,030,500
Subsidies, Loans & Grants	48,132,436	89,005,986	64,375,000	63,900,000
<b>Totals</b>	<b>54,967,070</b>	<b>104,493,883</b>	<b>80,576,540</b>	<b>79,408,015</b>
<b><u>To Be Funded As Follows:</u></b>				
State Appropriations	19,790,967	20,517,897	21,401,390	20,538,015
State Support Special Funds	27,445,216	25,105,986	475,000	0
Federal Funds	431,168	0	0	0
Project Poppy	122,182	870,000	700,150	870,000
Workforce Development Fund	2,666,954	3,000,000	3,000,000	3,000,000
Mississippi Works Fund	4,510,583	15,000,000	15,000,000	15,000,000
Workforce Enhancement Tng Fund	0	40,000,000	40,000,000	40,000,000
<b>Totals</b>	<b>54,967,070</b>	<b>104,493,883</b>	<b>80,576,540</b>	<b>79,408,015</b>
General Fund Lapse	1,195,238	0	0	0
State Support Fund Lapse	2,062,350	0	0	0
<b><u>Summary Of Funding</u></b>				
General Funds	19,790,967	20,517,897	21,401,390	20,538,015
State Support Funds	27,445,216	25,105,986	475,000	0
Special Funds	7,730,887	58,870,000	58,700,150	58,870,000
<b>Totals</b>	<b>54,967,070</b>	<b>104,493,883</b>	<b>80,576,540</b>	<b>79,408,015</b>

**Agency Description and Programs**

The Office of Workforce Development was established by Section 37-153-5, Mississippi Code of 1972. The Office adopted the name AccelerateMS. AccelerateMS serves the people and businesses of Mississippi by developing and deploying workforce strategies to connect individuals with transformative, high-paying careers. By leveraging resources and partnering with organizations with complementary missions, AccelerateMS effectuates positive change, creating sustained individual, community, and statewide economic prosperity.

1. Nurse and Health Science Workforce Development and Retention Act

The Legislature appropriated the following General Funds for the Office of Workforce Development (AccelerateMS): 1) \$3,200,000.00 for AccelerateMS office operations, 2) \$12,000,000.00 for Career Coaches, and 3) \$600,000.00 transferred from MDE for the Jobs for MS Graduates. The Legislature also appropriated 1) \$400,000.00 Capital Expense Funds for the Skills Foundation of Mississippi, 2) \$15,000,000.00 from the Mississippi Works Fund, and 3) \$3,000,000.00 previously allocated to the State Workforce Investment Board.

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Nurse/Health Sci Wkfc Dev/Ret Act				
Total Funds	54,967,070	104,493,883	80,576,540	79,408,015