

	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Expenditure By Object</u></b>				
Salaries & Fringe Benefits	3,917,915	5,032,460	5,376,300	5,062,067
Travel	35,093	186,300	186,300	186,300
Contractual Services	8,530,516	12,936,603	14,256,700	12,936,603
Commodities	579,600	440,700	750,650	440,700
Capital Outlay - Other Than Equipment	19,581,353	59,628,863	57,613,018	59,628,863
Capital Outlay - Equipment	32,796	191,000	191,000	191,000
Vehicles	0	120,000	120,000	120,000
Wireless Communication Devices	427	3,500	3,500	3,500
<b>Totals</b>	<b>32,677,700</b>	<b>78,539,426</b>	<b>78,497,468</b>	<b>78,569,033</b>
<b><u>To Be Funded As Follows:</u></b>				
Port Operations	24,951,559	67,965,299	40,426,136	40,497,701
Interest and Other Special Funds	6,336,940	6,524,127	6,701,332	6,701,332
Grant Funds	439,201	3,100,000	30,420,000	30,420,000
Tax Levy	950,000	950,000	950,000	950,000
<b>Totals</b>	<b>32,677,700</b>	<b>78,539,426</b>	<b>78,497,468</b>	<b>78,569,033</b>
<b><u>Summary Of Headcounts</u></b>				
Permanent	39	39	39	39
Time-Limited	0	0	0	0
<b>Totals</b>	<b>39</b>	<b>39</b>	<b>39</b>	<b>39</b>
<b><u>Summary Of Funding</u></b>				
General Funds	0	0	0	0
State Support Funds	0	0	0	0
Special Funds	32,677,700	78,539,426	78,497,468	78,569,033
<b>Totals</b>	<b>32,677,700</b>	<b>78,539,426</b>	<b>78,497,468</b>	<b>78,569,033</b>

### **Agency Description and Programs**

The State Port Authority at Gulfport (MSPA) is a deep-water general cargo seaport located on the Mississippi Gulf Coast, five (5) nautical miles from the Intercoastal Waterway. The Port Authority is committed to leveraging the assets of the Port and the State to sustainably assist Mississippi companies in reaching global markets. The MSPA seaport activities are funded through operating revenues generated by services provided to tenants and other users of the Port of Gulfport. The MSPA generates income from both maritime and non-maritime activities. The Port adheres to the highest ethical standards in order to be transparent and accountable to the local community and citizens of the State.

#### 1. Port Operations

This program promotes, administers, and maintains port facilities, including warehouses, piers, bulkheads, channels, harbors, anchorages, intermodal facilities and services, and equipment required for loading and unloading commercial vessels.

#### 2. Debt Service

This program assists the Port by financing new facilities and replacing existing port infrastructure improvements and projects necessary to provide immediate essential port operations and terminal services. The State Port Authority at Gulfport has no current outstanding bonded debt.

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	FY 2025 Actual	FY 2026 Estimated	FY 2027 Requested	FY 2027 Recommended
<b><u>Summary By Program</u></b>				
1. Port Operations				
Total Funds	32,677,700	78,539,426	78,497,468	78,569,033
2. Debt Service				
Total Funds	0	0	0	0

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