

EXPENDITURE BY OBJECT	2015 ACTUAL	2016 ESTIMATED	2017 REQUESTED	2017 RECOMMENDED

	\$	\$	\$	\$
SUBSIDIES, LOANS & GRANTS	84,454,641	84,454,641	87,500,000	84,454,641
TOTAL EXPENDITURES	84,454,641	84,454,641	87,500,000	84,454,641
TO BE FUNDED AS FOLLOWS:				
STATE APPROPRIATIONS	84,454,641	84,454,641	87,500,000	84,454,641
TOTAL FUNDS	84,454,641	84,454,641	87,500,000	84,454,641
SUMMARY OF FUNDING				

GENERAL FUNDS	84,454,641	84,454,641	87,500,000	84,454,641
STATE SUPPORT SPECIAL FUNDS	0	0	0	0
SPECIAL FUNDS	0	0	0	0
TOTAL FUNDS	84,454,641	84,454,641	87,500,000	84,454,641

AGENCY DESCRIPTION AND PROGRAMS

Section 27-33-1 et seq., Chapter 453, Laws of 1984 amended the Homestead Exemption statute to provide generally for reimbursement of \$100 per applicant for county and school taxes exempted. However, Section 27-33-79 provides no taxing unit shall be reimbursed more than 106 percent or less than the amount of reimbursement for the taxing unit for the next preceding year, unless such reimbursement is a result of a reduction in the number of approved homestead exemption applications.

1. Reimbursement

This program provides funding to reimburse counties, school districts, and municipalities for a portion of the tax loss incurred by the exemption of homes from ad valorem taxes.

SUMMARY BY PROGRAM	2015 ACTUAL	2016 ESTIMATED	2017 REQUESTED	2017 RECOMMENDED

	\$	\$	\$	\$
1. REIMBURSEMENT				
TOTAL FUNDS	84,454,641	84,454,641	87,500,000	84,454,641