

EXPENDITURE BY OBJECT	2016 ACTUAL	2017 ESTIMATED	2018 REQUESTED	2018 RECOMMENDED
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	\$	\$	\$	\$
SUBSIDIES, LOANS & GRANTS	83,187,821	84,454,641	87,900,000	82,038,206
TOTAL EXPENDITURES	83,187,821	84,454,641	87,900,000	82,038,206
TO BE FUNDED AS FOLLOWS:				
STATE APPROPRIATIONS	83,187,821	84,454,641	87,900,000	82,038,206
TOTAL FUNDS	83,187,821	84,454,641	87,900,000	82,038,206
GEN FUND LAPSE	1,266,820	0	0	0
SUMMARY OF FUNDING				
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GENERAL FUNDS	83,187,821	84,454,641	87,900,000	82,038,206
STATE SUPPORT SPECIAL FUNDS	0	0	0	0
SPECIAL FUNDS	0	0	0	0
TOTAL FUNDS	83,187,821	84,454,641	87,900,000	82,038,206

AGENCY DESCRIPTION AND PROGRAMS

Section 27-33-1 et seq., Chapter 453, Laws of 1984 amended the Homestead Exemption statute to provide generally for reimbursement of \$100 per applicant for county and school taxes exempted. However, Section 27-33-79 provides no taxing unit shall be reimbursed more than 106 percent or less than the amount of reimbursement for the taxing unit for the next preceding year, unless such reimbursement is a result of a reduction in the number of approved homestead exemption applications.

1. Reimbursement

This program provides funding to reimburse counties, school districts, and municipalities for a portion of the tax loss incurred by the exemption of homes from ad valorem taxes.

SUMMARY BY PROGRAM	2016 ACTUAL	2017 ESTIMATED	2018 REQUESTED	2018 RECOMMENDED
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	\$	\$	\$	\$
1. REIMBURSEMENT				
TOTAL FUNDS	83,187,821	84,454,641	87,900,000	82,038,206