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Chair JASON WHITE, SPEAKER OF THE HOUSE LEE ANNE ROBINSON, DIRECTOR

Legislative Budget Office

501 North West Street, Suite 201-B Jackson, Mississippi 39201 601-359-1580 FAX 601-359-1629 JASON WHITE
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MEMORANDUM

TO: Members of the Joint Legislative Budget Committee

FROM: Lee Anne Robinson, Director

Ava Bliss, Chief Revenue Officer

DATE: January 6, 2025

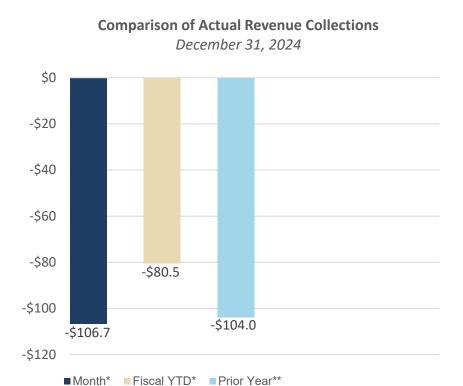
SUBJECT: FY 2025 Revenue Collections for December

Please see the attached Revenue Report as of December 31, 2024.

Mississippi Legislative Budget Office

Revenue Report – FY 2025

December 2024





Source of Revenue Collections	Month*	FYTD*	Prior Year**
Sales Tax	-\$4.7	-\$38.6	-\$2.4
Individual Income Tax	37.5	84.7	37.4
Corporate Tax	-146.6	-191.6	-191.4
Use Tax	0.6	3.6	15.7
Gaming Tax	0.6	-0.8	1.4
Total Collections	-\$106.7	-\$80.5	-\$104.0

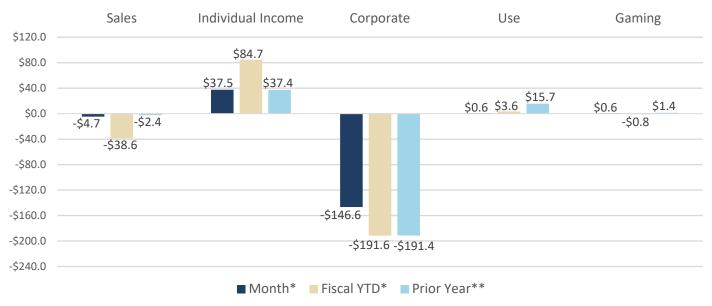
FY 2025

Total revenue collections for the month of December FY 2025 are -\$106,743,940 or -15.92% below the sine die revenue estimate. Fiscal YTD revenue collections through December 2024 are -\$80,524,529 or -2.20% below the sine die revenue estimate. Fiscal YTD total revenue collections through December 2024 are -\$104,013,988 or -2.82% below the prior year's collections. The FY 2025 Sine Die Revenue Estimate is \$7,600,100,000.

^{*}Figures in millions above or below the Sine Die estimate

^{**}Figures in millions above or below the prior year's actual collections

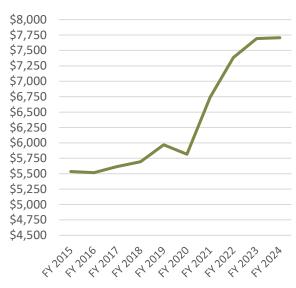




^{*}Figures in millions above or below the Sine Die estimate

The graph above compares the actual revenue collections to the sine die revenue estimate for each of the main tax revenue sources. The figures reflect the amount the actual collections for Sales, Individual, Corporate, Use and Gaming taxes were above or below the estimate for the month and fiscal year-to-date. The graph also compares fiscal year-to-date actual collections to prior year actual collections, as of December 31, 2024.

10-Year Historical Total Revenue Collections by Fiscal Year*



*Figures do not include budget reductions or other transfers used to balance the budget. Figures include Attorney General Settlements for FY 2014 – FY 2024.

10-Year Historical Revenue Collections by Tax Type

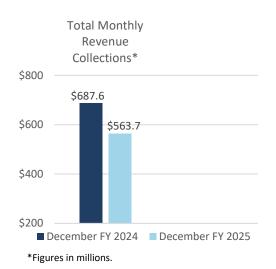


^{**}Figures in millions above or below the prior year's actual collections

Mississippi Revenue Report

Below is a chart showing FY 2025 year-to-date collections compared to prior year-to-date collections.

Source of Revenue		Over/(Under) Prior Year					
Collections	FY 2024 July - December	FY 2025 July - December	Amount (\$)	% Change			
Sales Tax	\$1,418,928,335	\$1,416,555,211	(\$2,373,124)	-0.17%			
Individual Income Tax	1,136,778,104	1,174,178,726	37,400,622	3.29%			
Corporate Income Tax	397,072,624	205,700,403	(191,372,221)	-48.20%			
Use Tax	195,695,092	211,408,918	15,713,826	8.03%			
Insurance Premium Tax	142,784,381	166,770,586	23,986,205	16.80%			
Tobacco, ABC & Beer	132,405,936	127,515,645	(4,890,291)	-3.69%			
Oil & Gas Severance	16,212,285	15,133,413	(1,078,872)	-6.65%			
Medical Cannabis Excise							
Tax/Dispensary	5,195,837	4,922,910	(272,927)	-5.25%			
Gaming Tax	75,134,825	76,583,556	1,448,731	1.93%			
Other Dept. of Revenue	20,124,445	24,813,057	4,688,612	23.30%			
Other Than Dept. of							
Revenue	138,530,690	154,859,814	16,329,124	11.79%			
Sub-Total	3,678,862,552	3,578,442,237	(100,420,315)	-2.73%			
All Other							
Transfers/Collections	3,977,506	383,833	(3,593,673)	-90.35%			
Total	\$3,682,840,058	\$3,578,826,071	(\$104,013,988)	-2.82%			



December FY 2025 General Fund collections were (\$123,911,031) or -18.02% below December FY 2024 actual collections. Sales tax collections for the month of December were above the prior year by \$3.2M. Individual income tax collections for the month of December were above the prior year by \$15.6M. Corporate income tax collections for the month of December were below the prior year by (\$146.0M).

Economic Statistics:

Unemployment	<u>Rate</u>			
	<u>Latest</u>	<u>Change</u>	<u>Frequency</u>	<u>Date</u>
Mississippi	3.1%	0.2	Monthly	Nov-24
United States	4.2%	0.1	Monthly	Nov-24
,				
GDP (millions)				
	<u>Latest</u>	<u>Change*</u>	<u>Frequency</u>	<u>Date</u>
Mississippi	123,069.6	5.0%	Quarterly	2024:Q3
United States	23,400,300	3.0%	Quarterly	2024:Q3
Mississippi Empl	oyment (thousar	<u>nds)</u>		
	<u>Latest</u>	<u>Change</u>	<u>Frequency</u>	<u>Date</u>
Total Nonfarm	1,196.6	-0.1%	Monthly	Nov-24
Total Private	956.0	-0.2%	Monthly	Nov-24

^{*}Annualized quarterly growth

For a more detailed list of revenue collections for the State of Mississippi, please see the attached MS Department of Finance and Administration's monthly Revenue Report.

Mississippi Department of Finance and Administration Revenue Report

As of December 31, 2024

GENERAL FUND REVENUE FY 2025 THROUGH 12/31/2024 FISCAL YEAR 2025

Page 1	STATE OF MISSISSIPPI

		ACTUAL		ACTUAL		OVER OR UNDER		
		ACTUAL	COLLECTIONS	ESTIMATE	ESTIMATE	COLLECTIONS	ESTIMATE TO I	DATE
		COLLECTIONS	7/1/2023	FISCAL YEAR	7/1/2024	7/1/2024		
SOURCE		FY 2024	12/31/2023	<u>2025</u>	12/31/2024	12/31/2024	<u>AMOUNT</u>	<u>PERCENT</u>
DEPT. OF REVENUE COLLECTIONS:								
SALES TAX (NET)	\$	2,815,901,977 \$	1,418,928,335 \$	2,911,900,000 \$	1,455,170,000 \$	1,416,555,211 \$	(38,614,789)	-2.65%
INDIVIDUAL INCOME TAX		2,246,546,305	1,136,778,104	2,110,200,000	1,089,430,000	1,174,178,726	84,748,726	7.78%
CORPORATE INCOME TAX		967,756,731	397,072,624	970,000,000	397,340,000	205,700,403	(191,639,597)	-48.23%
USE TAX		407,942,563	195,695,092	422,800,000	207,810,000	211,408,918	3,598,918	1.73%
INSURANCE PREMIUM TAX		425,356,977	142,784,381	405,900,000	136,070,000	166,770,586	30,700,586	22.56%
TOBACCO TAX		121,677,026	61,953,308	126,800,000	65,000,000	59,198,766	(5,801,234)	-8.92%
ABC DIVISION		108,951,746	56,442,225	110,000,000	55,126,000	54,624,678	(501,322)	-0.91%
BEER AND WINE TAX		27,047,168	14,010,403	28,000,000	14,583,000	13,692,201	(890,799)	-6.11%
OIL SEVERANCE TAX		30,280,343	15,230,417	30,600,000	15,300,000	14,183,784	(1,116,216)	-7.30%
NATURAL GAS SEVERANCE TAX		1,898,306	981,868	2,000,000	1,002,000	949,629	(52,371)	-5.23%
AUTO TAG FEES		1,015,033	950,636	8,000,000	3,218,000	3,388,065	170,065	5.28%
INSTALLMENT LOAN TAX		11,535,755	7,420,659	14,200,000	7,809,000	7,493,076	(315,924)	-4.05%
PAYMENT IN LIEU OF TAX		1,200,000	0	1,200,000	0	0	0	0.00%
MISCELLANEOUS		12,792,929	11,753,150	13,000,000	11,695,000	13,931,916	2,236,916	19.13%
MEDICAL CANNABIS EXC TAX & DISP LIC FEES		7,550,797	5,195,837	7,000,000	4,600,000	4,922,910	322,910	7.02%
GAMING FEES & TAXES		155,138,303	75,134,825	155,000,000	77,400,000	76,583,556	(816,444)	-1.05%
TOTAL DEPT. OF REVENUE:		7,342,591,958	3,540,331,862	7,316,600,000	3,541,553,000	3,423,582,423	(117,970,577)	-3.33%
OTHER THAN DEPT. OF REVENUE COLLECTIONS:	<u>:</u>							
INTEREST ON INVESTMENTS		150,013,900	58,319,384	100,000,000	38,195,600	74,797,400	36,601,800	95.83%
HIGHWAY SAFETY PATROL		18,065,216	8,924,010	18,700,000	9,251,000	8,921,994	(329,006)	-3.56%
INSURANCE TAX		52,521,871	25,654,069	49,000,000	23,210,000	24,973,324	1,763,324	7.60%
LICENSES, FEES, PERMITS		56,711,091	15,318,523	60,000,000	20,355,000	20,518,838	163,838	0.80%
CRIME TAX/ASSESSMENT		45,421,564	24,658,670	45,000,000	21,260,000	19,290,638	(1,969,362)	-9.26%
MISCELLANEOUS		4,391,295	2,193,994	3,300,000	1,689,000	2,142,705	453,705	26.86%
GAMING FEES & TAXES		4,179,101	1,682,965	5,000,000	2,589,000	2,231,619	(357,381)	-13.80%
MEDICAL CANNABIS ESTABL LICENSE FEES		3,346,193	1,779,074	2,500,000	1,248,000	1,983,296	735,296	58.92%
TOTAL OTHER THAN DOR:		334,650,231	138,530,690	283,500,000	117,797,600	154,859,814	37,062,214	31.46%
TOTAL GF - (Sine Die) COLLECTIONS		7,677,242,189	3,678,862,552	7,600,100,000	3,659,350,600	3,578,442,237	(80,908,363)	-2.21%
SETTLEMENTS/OTHER		20,685,241	0	0	0	383,833	383,833	100.00%
WCSR TRANSFER IN		0	0	0	0	0	0	0.00%
OTHER NON BUDGET TRANSFER IN		9,178,018	3,977,506	0	0	0	0	0.00%
TRANSFER IN (BUD RED)		0	0	0	0	0	0	0.00%
OTHER BUDGETED GF COLLECTIONS		0	0	0	0	0	0	0.00%
TOTAL GENERAL FUND:	\$	7,707,105,447 \$	3,682,840,058 \$	7,600,100,000 \$	3,659,350,600 \$	3,578,826,071 \$	(80,524,529)	-2.20%
Prenared by Mississinni Denartment o	of Eina	nco and Administration						

Prepared by: Mississippi Department of Finance and Administration

GENERAL FUND REVENUE FY 2025 THROUGH 12/31/2024

COMPARISON TO PRIOR YEAR COLLECTIONS

Page 2

OIL SEVERANCE TAX 2,762,162 2,128,823 15,230,417 14,183,784 (1,046,633) -6,87% NATURAL GAS SEVERANCE TAX 178,329 152,282 981,868 99,629 (32,239) 3-2,8% AUTO TAG FEES 6,082 334,639 950,636 3,388,065 2,437,429 256,40% INSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 72,417 0,90% MISCELLANDOUS 1,774,906 894,936 11,753,150 13,919,16 2,178,766 185,48% MEDICAL CANNABIS EXC TAX & DISP LIC FEES 494,167 569,881 5,195,837 4,922,910 2(72,927) 5,25% GAMING FEES & TAXES 11,355,852 14,043,798 75,134,825 76,583,556 1,448,731 1,93% TOTAL DEPT, OF REVENUE: 659,021,408 536,207,435 3,540,331,862 3,423,582,423 (116,749,439) 3,30% OTHER THAN DEPT, OF REVENUE: 11,290,423 1,359,484 8,924,010 8,921,994 (2,017) 0,02% INSURANCE TAX 2,205,207 1,124,660	rage 2				7/1/2023	7/1/2024	INCREASE OR DECR	EASE
DEPT. OF REVENUE COLLECTIONS: SALES TAX (NET) \$ 228,295,456 231,252,975 \$ 1,418,528,335 \$ 1,416,555,211 \$ 2,730,622 3.29% MIDVIDUAL INCOME TAX 182,491,277 198,112,433 1,136,778,104 1,174,178,726 37,400,622 3.29% CORDORATE INCOME TAX 134,827,192 28,878,804 397,072,624 205,700,403 (19,732,211) 48,20% USE TAX 34,267,030 37,509,924 195,995,909 21,140,8918 15,713,826 80,30% INSURANCE PREMIUM TAX 15,101,009 10,489,154 61,953,308 59,906 2,724,431 44,95% ASEC DIVISION 37,601,609 10,489,154 61,953,308 59,906 (1,487,451) 4,245% BEER AND WINE TAX 2,000,419 2,188,211 14,000,03 13,602,201 618,202 3,248,804 AUTO TAG FEES 6,082 33,469 506,606 3,386,605 2,437,429 26,409 MISCELLANDOUS 1,749,066 394,96 11,753,106 1,720,659 74,903,76 72,417 9,0			December	December	TO	TO	OVER OR UNDER PE	RIOR YEAR
SALES TAX (NET)	SOURCE		<u>2023</u>	<u>2024</u>	12/31/2023	12/31/2024	<u>AMOUNT</u>	<u>PERCENT</u>
NDIVIDUAL INCOME TAX	DEPT. OF REVENUE COLLECTIONS:							
CORPORATE INCOME TAX 174,872,192 28,878,804 397,072,624 205,704,003 (191,372,21) 48,206 USE TAX 34,207,050 37,569,924 195,069,092 211,408,918 15,713,826 80,306 INSURANCE PREMIUM TAX 19,160,369 10,489,154 61,953,308 59,198,766 (2,754,543) 44,596 AUC DIVISION 9,764,000 81,527,922 564,42725 54,644,678 (1,817,547) 32,229 DIL SEVERANCE TAX 2,004,192 2,188,211 14,401,043 13,692,00 (31,287) 32,278 NATURAL GAS SEVERANCE TAX 178,329 152,228 981,868 99,629 (32,229) -32,289 NATURAL GAS SEVERANCE TAX 178,329 152,282 981,868 99,629 (32,229) -32,289 NATURAL GAS SEVERANCE TAX 179,329 261,491 7,420,659 7,493,076 72,417 9,889 NSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 72,417 9,889 NSTALLMENT LOE TEXA 0,002 0 0 <td< td=""><td>SALES TAX (NET)</td><td>\$</td><td>228,295,436</td><td>231,525,975 \$</td><td>1,418,928,335 \$</td><td>1,416,555,211 \$</td><td>(2,373,124)</td><td>-0.17%</td></td<>	SALES TAX (NET)	\$	228,295,436	231,525,975 \$	1,418,928,335 \$	1,416,555,211 \$	(2,373,124)	-0.17%
USE TAX 34,267,050 37,569,024 195,695,092 21,1408,918 15,713,826 8.03% INSURANCE PREMIUM TAX 341,939 904,292 142,744,381 166,770,586 23,986,205 16.80% TOBACCO TAX 10,160,360 10.4891,514 41,983 59,198,766 22,754,543 44,884 ABC DIVISION 9,764,030 8,152,792 56,442,225 54,624,678 11,817,547 32,226 BEER AND WINE TAX 2,000,419 2,188,211 14,010,403 11,602,201 (11,817,547) 32,228 DIA SEVERANCE TAX 2,762,162 2,128,823 152,282 981,868 949,629 (1,66,33) 4,878 NATURAL GAS SEVERANCE TAX 178,329 152,282 981,868 949,629 (2,437,429) 252,409 NATURAL GAS SEVERANCE TAX 12,092 3,446,99 990,056 3,388,065 2,437,429 252,409 RNSTALLINEST 14,047,049 849,36 11,753,150 13,911,916 2,178,766 18,489 PAYMENT IN LIEU OF TAX 15,154,812 14,043,798	INDIVIDUAL INCOME TAX		182,491,257	198,112,433	1,136,778,104	1,174,178,726	37,400,622	3.29%
NSTRANCE PREMIUM TAX	CORPORATE INCOME TAX		174,872,192	28,878,804	397,072,624	205,700,403	(191,372,221)	-48.20%
TOBACCO TAX 10,160,369 10,489,154 61,953,308 59,198,766 (2,754,543) 4.45% ABC DIVISION 9,764,030 8,152,792 56,442,225 54,624,678 (1,187,57) 3.22% BEER AND WINE TAX 2,000,419 2,188,233 15,230,417 14,183,784 (1,046,633) 46,87% NATURAL GAS SEVERANCE TAX 178,339 152,282 981,868 999,629 (32,239) 3.28% NATURAL GAS SEVERANCE TAX 178,339 152,282 981,868 999,629 (32,239) 3.28% NATURAL GAS SEVERANCE TAX 178,339 152,282 981,868 999,629 (32,239) 3.28% NATURAL GAS SEVERANCE TAX 178,966 334,639 950,63 3,388,05 2,437,429 256,409% INSTALLMENT LOAN TAX 2,219 261,491 7,400,659 7,493,076 72,417 0.99% MISCELLANEOUS 1,774,906 894,936 11,753,151 3,191,916 2,178,766 18,549 GANING FEIR & TAXES 11,355,852 14,043,798 75,134,825 7	USE TAX		34,267,050	37,569,924	195,695,092	211,408,918	15,713,826	8.03%
ABC DIVISION 9,764,030 8,152,792 56,442,225 54,624,678 (1,817,47) 3.22% BEER AND WINE TAX 2,000,419 2,188,211 14,010,403 1,569,201 (318,022) -2.27% OIL SEVERANCE TAX 2,762,162 2,128,823 15,220,417 14,183,784 (1,046,633) -6.87% AUTO TAG FEES 6,082 34,639 950,636 3,388,065 2,437,429 256,40% NSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 7,247 0.98% MISCELLANEOUS 1,774,906 894,936 11,753,150 13,931,916 2,178,766 18,54% MEDICAL CANNABIS EXC TAX & DISPLIC FEES 549,167 569,881 5,195,837 4,922,910 (272,97) -5.23% GAMING FEES & TAXES 11,325,852 1,403,739 7,419,252 7,683,556 1,448,731 1,933 TOTAL DEPT. OF REVENUE: 659,021,408 556,207,435 3,540,318,62 3,423,582,423 (16,794,49) 6,225% TOTAL DEPT. OF REVENUE: 12,204,237 1,124,601	INSURANCE PREMIUM TAX		541,939	904,292	142,784,381	166,770,586	23,986,205	16.80%
BEER AND WINE TAX 2,000,419 2,188,211 14,010,403 13,692,201 (18,020) 2-27% OIL SEVERANCE TAX 2,762,162 2,128,823 15,230,417 14,18,784 (1,046,633) 6-87% AUTO TAG FIES 6,682 344,639 98,666 3,388,065 2,437,49 256,64% NSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 72,417 9.98% AUTO TAG FIES 1,774,906 894,966 11,753,150 13,931,916 2,178,66 18,54% MEDICAL CANNABIS EXCTAX & DISP LIC FIES 549,167 569,881 5,195,837 4,922,90 (272,927) 52,25% GAMING FIES & TAXES 11,355,822 14,043,798 75,134,825 76,583,556 14,48,731 1,93 TOTAL DEPT. OF REVENUE: 659,021,408 536,207,435 35,403,31,862 324,358,242 10,69,493 3,33 HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) 0,02% NSURINCE TAX 2,205,207 1,124,660 25,654,069	TOBACCO TAX		10,160,369	10,489,154	61,953,308	59,198,766	(2,754,543)	-4.45%
OIL SEVERANCE TAX 2,762,162 2,128,823 15,230,417 14,183,784 (1,046,633) -6,87% NATURAL GAS SEVERANCE TAX 178,329 152,282 981,868 99,629 (32,239) 3-2,28% AUTO TAG FEES 6,082 334,639 950,636 33,88,065 2,437,429 256,40% INSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 72,417 0.90% MISCELLANDOUS 1,774,906 894,936 11,753,150 13,91,916 2,178,766 185,49% MEDICAL CANNABIS EXC TAX & DISP LIC FEES 549,167 569,881 5,195,837 4,922,910 2(1297) 525% GAMING FEES & TAXES 11,355,852 14,043,798 75,134,825 76,583,556 1,448,731 1,93% TOTAL DEPT, OF REVENUE: 659,021,408 536,207,315 3,540,331,862 3,423,582,423 (116,749,439) 3,30% OTHER THAN DEPT, OF REVENUE: 12,904,23 1,359,484 8,924,010 8,921,994 (2,017) 0,02% INSURANCE TAX 2,20,422 1,124,660	ABC DIVISION		9,764,030	8,152,792	56,442,225	54,624,678	(1,817,547)	-3.22%
NATURAL GAS SEVERANCE TAX 178,329 152,282 981,868 949,629 (32,239) 3.28% AUTO TAG FEES 6,082 334,639 950,636 3,388,065 2,437,429 256,40% INSTALIMENT LOAN TAX 2,19 261,491 7,42,669 7,493,076 72,417 0.90% PAYMENT IN LIEU OF TAX 0 <	BEER AND WINE TAX		2,000,419	2,188,211	14,010,403	13,692,201	(318,202)	-2.27%
AUTO TAG FEES 6,082 334,639 950,636 3,388,065 2,437,429 256,40% INSTALLMENT LOAN TAX 2,219 261,491 7,420,659 7,493,076 72,417 0.99% PAYMENT IN LIEU OF TAX 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	OIL SEVERANCE TAX		2,762,162	2,128,823	15,230,417	14,183,784	(1,046,633)	-6.87%
NSTALLMENT LOAN TAX	NATURAL GAS SEVERANCE TAX		178,329	152,282	981,868	949,629	(32,239)	-3.28%
PAYMENT IN LIEU OF TAX	AUTO TAG FEES		6,082	334,639	950,636	3,388,065	2,437,429	256.40%
MISCELLANEOUS 1,774,906 894,936 11,753,150 13,931,916 2,178,766 18,54% MEDICAL CANNABIS EXC TAX & DISP LIC FEES 549,167 569,881 5,195,837 4,922,910 (272,927) 5,25% GAMING FEES & TAXES 11,355,852 14,043,798 75,134,825 76,583,556 1,448,731 1,93% OTHER THAN DEPT. OF REVENUE: 659,021,408 536,207,435 3,540,331,862 3,423,582,423 (116,749,439) -3,30% OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 13,904,058 16,269,510 58,319,384 74,797,400 16,478,016 28,25% HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0,02% INSURANCE TAX 2,205,207 1,186,1060 26,568,069 24,973,324 (680,745) -2,65% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -2,177% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (61,2	INSTALLMENT LOAN TAX		2,219	261,491	7,420,659	7,493,076	72,417	0.98%
MEDICAL CANNABIS EXC TAX & DISP LIC FEES 549,167 569,881 5,195,837 4,922,910 (272,927) 5.25% GAMING FEES & TAXES 11,355,852 14,043,798 75,134,825 76,583,556 1,448,731 1.93% TOTAL DEPT. OF REVENUE: 659,021,408 536,207,435 3,540,331,862 3,423,582,423 (116,749,439) -3,30% OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 13,904,058 16,269,510 58,319,384 74,797,400 16,478,016 28,25% HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0.02% INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% LICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33,95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21,177% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289)	PAYMENT IN LIEU OF TAX		0	0	0	0	0	0.00%
CAMING FEES & TAXES 11,355,852 14,043,798 75,134,825 76,583,556 1,448,731 1.939% 1.000	MISCELLANEOUS		1,774,906	894,936	11,753,150	13,931,916	2,178,766	18.54%
TOTAL DEPT. OF REVENUE: 659,021,408 536,207,435 3,540,331,862 3,423,582,423 (116,749,439) -3.30% OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 13,904,058 16,269,510 58,319,384 74,797,400 16,478,016 28.25% HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0.02% INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% ILICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33.95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21,77% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (61,289) -2,34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 111,48% <	MEDICAL CANNABIS EXC TAX & DISP LIC FEES		549,167	569,881	5,195,837	4,922,910	(272,927)	-5.25%
OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 13,904,058 16,269,510 58,319,384 74,797,400 16,478,016 28.25% HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0.02% INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% LICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33.95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -2.177% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -	GAMING FEES & TAXES	_	11,355,852	14,043,798	75,134,825	76,583,556	1,448,731	1.93%
INTEREST ON INVESTMENTS 13,904,058 16,269,510 58,319,384 74,797,400 16,478,016 28.25% HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0.02% INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% LICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33.95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21.77% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585	TOTAL DEPT. OF REVENUE:	_	659,021,408	536,207,435	3,540,331,862	3,423,582,423	(116,749,439)	-3.30%
HIGHWAY SAFETY PATROL 1,290,423 1,359,484 8,924,010 8,921,994 (2,017) -0.02% INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% LICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33.95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21.77% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0	OTHER THAN DEPT. OF REVENUE COLLECTIONS:	<u>.</u>						
INSURANCE TAX 2,205,207 1,124,660 25,654,069 24,973,324 (680,745) -2.65% 1,225	INTEREST ON INVESTMENTS		13,904,058	16,269,510	58,319,384	74,797,400	16,478,016	28.25%
LICENSES, FEES, PERMITS 1,861,050 3,889,310 15,318,523 20,518,838 5,200,315 33.95% CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21.77% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0 0 3,977,506 0 0 0 3,977,506 100.00% TRANSFER IN (BUD RED) 0 0<	HIGHWAY SAFETY PATROL		1,290,423	1,359,484	8,924,010	8,921,994	(2,017)	-0.02%
CRIME TAX/ASSESSMENT 4,605,950 3,750,419 24,658,670 19,290,638 (5,368,032) -21.77% MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0 0 3,977,506 0 0 0 0 0 -100.00% TRANSFER IN (BUD RED) 0 0 0 0 0 0 0 0 0 0 0 0 0<	INSURANCE TAX		2,205,207	1,124,660	25,654,069	24,973,324	(680,745)	-2.65%
MISCELLANEOUS 324,607 524,284 2,193,994 2,142,705 (51,289) -2.34% GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 100.00% WCSR TRANSFER IN 0 0 0 3,977,506 0 0 0 3,977,506 -100.00% TRANSFER IN (BUD RED) 0	LICENSES, FEES, PERMITS		1,861,050	3,889,310	15,318,523	20,518,838	5,200,315	33.95%
GAMING FEES & TAXES 204,325 237,450 1,682,965 2,231,619 548,654 32.60% MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0	CRIME TAX/ASSESSMENT		4,605,950	3,750,419	24,658,670	19,290,638	(5,368,032)	-21.77%
MEDICAL CANNABIS ESTABL LICENSE FEES 172,557 293,508 1,779,074 1,983,296 204,222 11.48% TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0	MISCELLANEOUS		324,607	524,284	2,193,994	2,142,705	(51,289)	-2.34%
TOTAL OTHER THAN DOR: 24,568,176 27,448,625 138,530,690 154,859,814 16,329,124 11.79% TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0 0 0 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 3,977,506 0 3,977,506 0 3,977,506 0	GAMING FEES & TAXES		204,325	237,450	1,682,965	2,231,619	548,654	32.60%
TOTAL GF - (Sine Die) COLLECTIONS 683,589,585 563,656,060 3,678,862,552 3,578,442,237 (100,420,315) -2.73% SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0 0 0 0 0 0 0 0 OTHER NON BUDGET TRANSFER IN 3,977,506 0 3,977,506 0 0 3,977,506 0	MEDICAL CANNABIS ESTABL LICENSE FEES		172,557	293,508	1,779,074	1,983,296	204,222	11.48%
SETTLEMENTS/OTHER 0 0 0 383,833 383,833 100.00% WCSR TRANSFER IN 0 0 0 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 3,977,506 0 3,977,506 0 0 (3,977,506) -100.00% TRANSFER IN (BUD RED) 0	TOTAL OTHER THAN DOR:	-	24,568,176	27,448,625	138,530,690	154,859,814	16,329,124	11.79%
WCSR TRANSFER IN 0 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 3,977,506 0 3,977,506 0 (3,977,506) -100.00% TRANSFER IN (BUD RED) 0 0 0 0 0 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0 0 0 0 0.00%	TOTAL GF - (Sine Die) COLLECTIONS	_	683,589,585	563,656,060	3,678,862,552	3,578,442,237	(100,420,315)	-2.73%
OTHER NON BUDGET TRANSFER IN 3,977,506 0 3,977,506 0 (3,977,506) -100.00% TRANSFER IN (BUD RED) 0 0 0 0 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0 0 0 0 0.00%	SETTLEMENTS/OTHER		0	0	0	383,833	383,833	100.00%
TRANSFER IN (BUD RED) 0 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0 0 0 0 0 0.00%	WCSR TRANSFER IN		0	0	0	0	0	0.00%
OTHER BUDGETED GF COLLECTIONS 0 0 0 0 0 0.00%	OTHER NON BUDGET TRANSFER IN		3,977,506	0	3,977,506	0	(3,977,506)	-100.00%
	TRANSFER IN (BUD RED)		0	0	0	0	0	0.00%
TOTAL GENERAL FUND: \$ 687,567,091 \$ 563,656,060 \$ 3,682,840,058 \$ 3,578,826,071 \$ (104,013,988) -2.82%	OTHER BUDGETED GF COLLECTIONS		0	0	0	0	0	0.00%
	TOTAL GENERAL FUND:	\$	687,567,091 \$	563,656,060 \$	3,682,840,058 \$	3,578,826,071 \$	(104,013,988)	-2.82%

Prepared by: Mississippi Department of Finance and Administration

GENERAL FUND REVENUE FY 2025 THROUGH 12/31/2024

COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

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	ESTIMATE			OVER OR UNDER		
	December	December	December	MONTHLY ESTIMATI	Ξ	
SOURCE	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>AMOUNT</u>	<u>PERCENT</u>	
DEPT. OF REVENUE COLLECTIONS:						
SALES TAX (NET)	\$ 228,295,436 \$	236,190,000 \$	231,525,975 \$	(4,664,025)	-1.97%	
INDIVIDUAL INCOME TAX	182,491,257	160,610,000	198,112,433	37,502,433	23.35%	
CORPORATE INCOME TAX	174,872,192	175,490,000	28,878,804	(146,611,196)	-83.54%	
USE TAX	34,267,050	36,930,000	37,569,924	639,924	1.73%	
INSURANCE PREMIUM TAX	541,939	300,000	904,292	604,292	201.43%	
TOBACCO TAX	10,160,369	10,650,000	10,489,154	(160,846)	-1.51%	
ABC DIVISION	9,764,030	10,046,000	8,152,792	(1,893,208)	-18.85%	
BEER AND WINE TAX	2,000,419	2,238,000	2,188,211	(49,789)	-2.22%	
OIL SEVERANCE TAX	2,762,162	2,550,000	2,128,823	(421,177)	-16.52%	
NATURAL GAS SEVERANCE TAX	178,329	167,000	152,282	(14,718)	-8.81%	
AUTO TAG FEES	6,082	797,000	334,639	(462,361)	-58.01%	
INSTALLMENT LOAN TAX	2,219	14,000	261,491	247,491	1767.79%	
PAYMENT IN LIEU OF TAX	0	0	0	0	0.00%	
MISCELLANEOUS	1,774,906	1,338,000	894,936	(443,064)	-33.11%	
MEDICAL CANNABIS EXC TAX & DISP LIC FEES	549,167	400,000	569,881	169,881	42.47%	
GAMING FEES & TAXES	11,355,852	13,400,000	14,043,798	643,798	4.80%	
TOTAL DEPT. OF REVENUE:	659,021,408	651,120,000	536,207,435	(114,912,565)	-17.65%	
OTHER THAN DEPT. OF REVENUE COLLECTIONS:						
INTEREST ON INVESTMENTS	13,904,058	8,384,000	16,269,510	7,885,510	94.05%	
HIGHWAY SAFETY PATROL	1,290,423	1,397,000	1,359,484	(37,516)	-2.69%	
INSURANCE TAX	2,205,207	2,469,000	1,124,660	(1,344,340)	-54.45%	
LICENSES, FEES, PERMITS	1,861,050	3,018,000	3,889,310	871,310	28.87%	
CRIME TAX/ASSESSMENT	4,605,950	3,082,000	3,750,419	668,419	21.69%	
MISCELLANEOUS	324,607	171,000	524,284	353,284	206.60%	
GAMING FEES & TAXES	204,325	551,000	237,450	(313,550)	-56.91%	
MEDICAL CANNABIS ESTABL LICENSE FEES	172,557	208,000	293,508	85,508	41.11%	
TOTAL OTHER THAN DOR:	24,568,176	19,280,000	27,448,625	8,168,625	42.37%	
TOTAL GF - (Sine Die) COLLECTIONS	683,589,585	670,400,000	563,656,060	(106,743,940)	-15.92%	
SETTLEMENTS/OTHER	0	0	0	0	0.00%	
WCSR TRANSFER IN	0	0	0	0	0.00%	
OTHER NON BUDGET TRANSFER IN	3,977,506	0	0	0	0.00%	
TRANSFER IN (BUD RED)	0	0	0	0	0.00%	
OTHER BUDGETED GF COLLECTIONS	0	0	0	0	0.00%	
TOTAL GENERAL FUND:	\$ 687,567,091 \$	670,400,000 \$	563,656,060 \$	(106,743,940)	-15.92%	

Prepared by: Mississippi Department of Finance and Administration