MISSISSIPPI Joint Legislative Budget Committee



Chair JASON WHITE, SPEAKER OF THE HOUSE

LEE ANNE ROBINSON, DIRECTOR

Legislative Budget Office

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JASON WHITE Speaker of the House REPRESENTATIVE MANLY BARTON Speaker Pro Tempore REPRESENTATIVE JOHN READ Chair, Appropriations Committee REPRESENTATIVE TREY LAMAR Chair, Ways and Means Committee REPRESENTATIVE KARL OLIVER Chair, Appropriations E Committee REPRESENTATIVE CLAY DEWEESE Chair, Appropriations C Committee

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MEMORANDUM

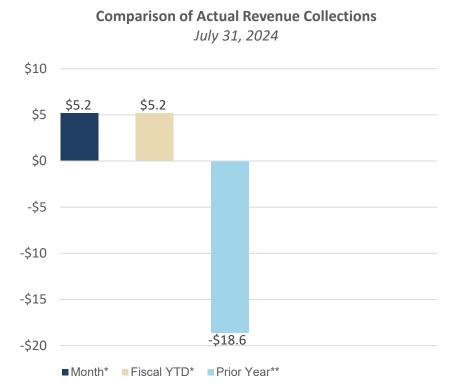
- TO: Members of the Joint Legislative Budget Committee
- FROM: Lee Anne Robinson, Director

Ava Bliss, Chief Revenue Officer

- DATE: August 5, 2024
- SUBJECT: FY 2025 Revenue Collections for July

Please see the attached Revenue Report as of July 31, 2024.





Source of Revenue Collections	Month*	FYTD*	Prior Year**
Sales Tax	-\$7.7	-\$7.7	-\$0.7
Individual Income Tax	9.1	9.1	-16.9
Corporate Tax	-4.9	-4.9	-8.1
Use Tax	-3.8	-3.8	-3.0
Gaming Tax	-0.6	-0.6	0.5
Total Collections	\$5.2	\$5.2	-\$18.6

*Figures in millions above or below the Sine Die estimate

**Figures in millions above or below the prior year's actual collections



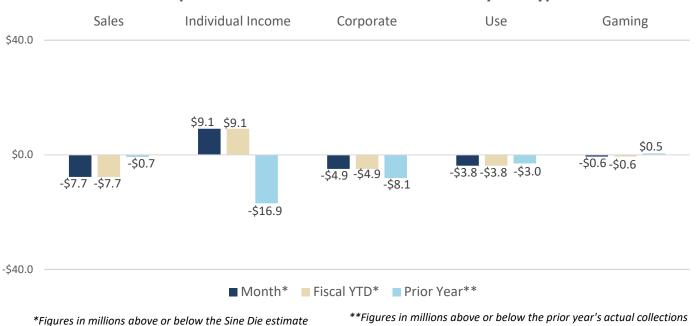
FY 2025

Total revenue collections for the month of July FY 2025 are \$5,226,152 or 0.91% above the sine die revenue estimate. Fiscal YTD revenue collections through July 2024 are \$5,226,152 or 0.91% above the sine die revenue estimate. Fiscal YTD total revenue collections through July 2024 are -\$18,612,479 or -3.12% below the prior year's collections. The FY 2025 Sine Die Revenue Estimate is \$7,600,100,000.

FY 2024

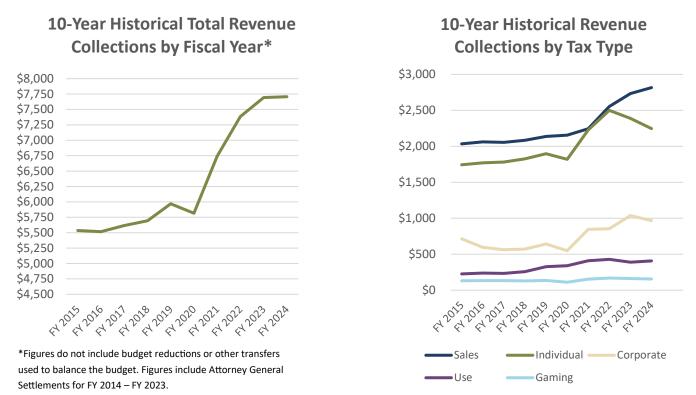
As of July 31, 2024, total revenue collections for FY 2024 were \$7,706,816,068. When compared to the total General Fund appropriations for FY 2024 of \$6,730,763,551, the General Fund will end the fiscal year with an estimated excess of \$979.4 million including reappropriations.

During FY 2024 close-out period of July and August 2024, additional revenues may be recorded, and subsequent adjustments could be necessary.



Comparison of Actual Revenue Collections by Tax Type

The graph above compares the actual revenue collections to the sine die revenue estimate for each of the main tax revenue sources. The figures reflect the amount the actual collections for Sales, Individual, Corporate, Use and Gaming taxes were above or below the estimate for the month and fiscal year-to-date. The graph also compares fiscal year-to-date actual collections to prior year actual collections, as of July 31, 2024.



Ava Bliss • Chief Revenue Officer • 501 N. West St., Suite 201-B, Jackson, MS 39201 • abliss@lbo.ms.gov • www.lbo.ms.gov

Page | 3

Mississippi Revenue Report

Below is a chart showing FY 2025 year-to-date collections compared to prior year-to-date collections.

Source of Revenue			Over/(Under) Prior Year
Collections	FY 2024 July - July	FY 2025 July - July	Amount (\$)	% Change
Sales Tax	\$242,610,697	\$241,892,443	(\$718,254)	-0.30%
Individual Income Tax	190,892,360	173,975,960	(16,916,400)	-8.86%
Corporate Income Tax	19,829,573	11,691,454	(8,138,118)	-41.04%
Use Tax	34,158,645	31,155,511	(3,003,134)	-8.79%
Insurance Premium Tax	42,229,095	52,589,798	10,360,703	24.53%
Tobacco, ABC & Beer	21,855,586	20,153,062	(1,702,524)	-7.79%
Oil & Gas Severance	2,464,066	2,432,790	(31,276)	-1.27%
Medical Cannabis Excise				
Tax/Dispensary	1,656,904	1,414,564	(242,340)	-14.63%
Gaming Tax	13,783,427	14,294,331	510,904	3.71%
Other Dept. of Revenue	11,884,891	10,146,990	(1,737,901)	-14.62%
Other Than Dept. of				
Revenue	15,933,988	18,939,850	3,005,862	18.86%
Sub-Total	597,299,232	578,686,752	(18,612,479)	-3.12%
All Other				
Transfers/Collections	0	0	0	0.00%
Total	\$597,299,232	\$578,686,752	(\$18,612,479)	-3.12%



Economic Statistics:

Unemployment I	<u>Rate</u>			
	<u>Latest</u>	<u>Change</u>	<u>Frequency</u>	<u>Date</u>
Mississippi	2.8%	0.0	Monthly	Jun-24
United States	4.1%	0.1	Monthly	Jun-24
<u>GDP (millions)</u>				
	<u>Latest</u>	<u>Change*</u>	<u>Frequency</u>	<u>Date</u>
Mississippi	115,931.3	1.0%	Quarterly	2024:Q1
United States	22,758,800	1.4%	Quarterly	2024:Q1
Mississippi Empl	<u>oyment (thousai</u>	<u>nds)</u>		
	<u>Latest</u>	<u>Change</u>	<u>Frequency</u>	<u>Date</u>
Total Nonfarm	1,188.2	-0.3%	Monthly	Jun-24
Total Private	948.5	-0.3%	Monthly	Jun-24

July FY 2025 General Fund collections were -\$18,612,480 or -3.12% below July FY 2024 actual collections. Sales tax collections for the month of July were below the prior year by \$0.7M. Individual income tax collections for the month of July were below the prior year by \$16.9M. Corporate income tax collections for the month of July were below the prior year by \$8.1M.

*Annualized quarterly growth

For a more detailed list of revenue collections for the State of Mississippi, please see the attached MS Department of Finance and Administration's monthly Revenue Report.

Mississippi Department of Finance and Administration Revenue Report

As of July 31, 2024

GENERAL FUND REVENUE FY 2025

THROUGH 7/31/2024

STATE OF MISSISSIPPI

FISCAL YEAR 2025

	inte e di nen				-		
Page 1			STATE OF MISSISSIP	PI			
		ACTUAL			ACTUAL	OVER OR UN	DER
	ACTUAL	COLLECTIONS	ESTIMATE	ESTIMATE	COLLECTIONS	ESTIMATE TO	DATE
	COLLECTIONS	7/1/2023	FISCAL YEAR	7/1/2024	7/1/2024		
SOURCE	<u>FY 2024</u>	7/31/2023	2025	7/31/2024	7/31/2024	AMOUNT	PERCENT
DEPT. OF REVENUE COLLECTIONS:							
SALES TAX (NET)	\$ 2,815,901,977 \$	242,610,697 \$	2,911,900,000 \$	249,580,000 \$	241,892,443 \$	(7,687,557)	-3.08%
INDIVIDUAL INCOME TAX	2,246,546,305	190,892,360	2,110,200,000	164,880,000	173,975,960	9,095,960	5.52%
CORPORATE INCOME TAX	967,756,731	19,829,573	970,000,000	16,640,000	11,691,454	(4,948,546)	-29.74%
USE TAX	407,942,563	34,158,645	422,800,000	34,970,000	31,155,511	(3,814,489)	-10.91%
INSURANCE PREMIUM TAX	425,356,977	42,229,095	405,900,000	40,960,000	52,589,798	11,629,798	28.39%
TOBACCO TAX	121,677,026	11,122,072	126,800,000	11,630,000	10,120,561	(1,509,439)	-12.98%
ABC DIVISION	108,951,746	8,039,849	110,000,000	7,631,000	7,656,808	25,808	0.34%
BEER AND WINE TAX	27,047,168	2,693,665	28,000,000	2,705,000	2,375,693	(329,307)	-12.17%
OIL SEVERANCE TAX	30,280,343	2,286,506	30,600,000	2,550,000	2,259,593	(290,407)	-11.39%
NATURAL GAS SEVERANCE TAX	1,898,306	177,560	2,000,000	167,000	173,197	6,197	3.71%
AUTO TAG FEES	1,015,033	922,964	8,000,000	20,000	22,508	2,508	12.54%
INSTALLMENT LOAN TAX	11,535,755	3,667,207	14,200,000	3,335,000	3,815,872	480,872	14.42%
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00%
MISCELLANEOUS	12,792,929	7,294,720	13,000,000	6,886,000	6,308,610	(577,390)	-8.38%
MEDICAL CANNABIS EXC TAX & DISP LIC FEES	7,550,797	1,656,904	7,000,000	1,800,000	1,414,564	(385,436)	-21.41%
GAMING FEES & TAXES	155,138,303	13,783,427	155,000,000	14,900,000	14,294,331	(605,669)	-4.06%
TOTAL DEPT. OF REVENUE:	7,342,591,958	581,365,244	7,316,600,000	558,654,000	559,746,903	1,092,903	0.20%
OTHER THAN DEPT. OF REVENUE COLLECTIONS:							
INTEREST ON INVESTMENTS	150,013,892	1,397	100,000,000	600	542	(58)	-9.62%
HIGHWAY SAFETY PATROL	18,065,216	1,428,708	18,700,000	1,524,000	1,482,714	(41,286)	-2.71%
INSURANCE TAX	52,521,871	8,262,847	49,000,000	6,450,000	7,270,971	820,971	12.73%
LICENSES, FEES, PERMITS	56,725,329	2,039,666	60,000,000	3,050,000	6,791,112	3,741,112	122.66%
CRIME TAX/ASSESSMENT	45,421,564	3,411,201	45,000,000	2,810,000	1,829,142	(980,858)	-34.91%
MISCELLANEOUS	4,132,960	216,298	3,300,000	137,000	397,118	260,118	189.87%
GAMING FEES & TAXES	4,133,826	295,750	5,000,000	627,000	821,250	194,250	30.98%
MEDICAL CANNABIS ESTABL LICENSE FEES	3,346,193	278,119	2,500,000	208,000	347,000	139,000	66.83%
TOTAL OTHER THAN DOR:	334,360,852	15,933,988	283,500,000	14,806,600	18,939,850	4,133,250	27.91%
TOTAL GF - (Sine Die) COLLECTIONS	7,676,952,810	597,299,232	7,600,100,000	573,460,600	578,686,752	5,226,152	0.91%
SETTLEMENTS/OTHER	20,685,241	0	0	0	0	0	0.00%
WCSR TRANSFER IN	0	0	0	0	0	0	0.00%
OTHER NON BUDGET TRANSFER IN	9,178,018	0	0	0	0	0	0.00%
TRANSFER IN (BUD RED)	0	0	0	0	0	0	0.00%
OTHER BUDGETED GF COLLECTIONS	0	0	0	0	0	0	0.00%
TOTAL GENERAL FUND:	\$ 7,706,816,068 \$	597,299,232 \$	7,600,100,000 \$	573,460,600 \$	578,686,752 \$	5,226,152	0.91%

Prepared by: Mississippi Department of Finance and Administration

GENERAL FUND REVENUE FY 2025

COMPARISON TO PRIOR YEAR COLLECTIONS

Page 2

				7/1/2023	7/1/2024	INCREASE OR DECR	EASE
		July	July	ТО	ТО	OVER OR UNDER PR	IOR YEAR
SOURCE		2023	2024	7/31/2023	7/31/2024	AMOUNT	PERCENT
DEPT. OF REVENUE COLLECTIONS:							
SALES TAX (NET)	\$	242,610,697	241,892,443 \$	242,610,697 \$	241,892,443 \$	(718,254)	-0.30%
INDIVIDUAL INCOME TAX		190,892,360	173,975,960	190,892,360	173,975,960	(16,916,400)	-8.86%
CORPORATE INCOME TAX		19,829,573	11,691,454	19,829,573	11,691,454	(8,138,118)	-41.04%
USE TAX		34,158,645	31,155,511	34,158,645	31,155,511	(3,003,134)	-8.79%
INSURANCE PREMIUM TAX		42,229,095	52,589,798	42,229,095	52,589,798	10,360,703	24.53%
TOBACCO TAX		11,122,072	10,120,561	11,122,072	10,120,561	(1,001,511)	-9.00%
ABC DIVISION		8,039,849	7,656,808	8,039,849	7,656,808	(383,041)	-4.76%
BEER AND WINE TAX		2,693,665	2,375,693	2,693,665	2,375,693	(317,972)	-11.80%
OIL SEVERANCE TAX		2,286,506	2,259,593	2,286,506	2,259,593	(26,913)	-1.18%
NATURAL GAS SEVERANCE TAX		177,560	173,197	177,560	173,197	(4,363)	-2.46%
AUTO TAG FEES		922,964	22,508	922,964	22,508	(900,457)	-97.56%
INSTALLMENT LOAN TAX		3,667,207	3,815,872	3,667,207	3,815,872	148,665	4.05%
PAYMENT IN LIEU OF TAX		0	0	0	0	0	0.00%
MISCELLANEOUS		7,294,720	6,308,610	7,294,720	6,308,610	(986,110)	-13.52%
MEDICAL CANNABIS EXC TAX & DISP LIC FEES		1,656,904	1,414,564	1,656,904	1,414,564	(242,340)	-14.63%
GAMING FEES & TAXES	_	13,783,427	14,294,331	13,783,427	14,294,331	510,904	3.71%
TOTAL DEPT. OF REVENUE:	_	581,365,244	559,746,903	581,365,244	559,746,903	(21,618,341)	-3.72%
OTHER THAN DEPT. OF REVENUE COLLECTIONS:							
INTEREST ON INVESTMENTS		1,397	542	1,397	542	(855)	-61.19%
HIGHWAY SAFETY PATROL		1,428,708	1,482,714	1,428,708	1,482,714	54,006	3.78%
INSURANCE TAX		8,262,847	7,270,971	8,262,847	7,270,971	(991,876)	-12.00%
LICENSES, FEES, PERMITS		2,039,666	6,791,112	2,039,666	6,791,112	4,751,445	232.95%
CRIME TAX/ASSESSMENT		3,411,201	1,829,142	3,411,201	1,829,142	(1,582,059)	-46.38%
MISCELLANEOUS		216,298	397,118	216,298	397,118	180,820	83.60%
GAMING FEES & TAXES		295,750	821,250	295,750	821,250	525,500	177.68%
MEDICAL CANNABIS ESTABL LICENSE FEES		278,119	347,000	278,119	347,000	68,881	24.77%
TOTAL OTHER THAN DOR:		15,933,988	18,939,850	15,933,988	18,939,850	3,005,862	18.86%
TOTAL GF - (Sine Die) COLLECTIONS		597,299,232	578,686,752	597,299,232	578,686,752	(18,612,479)	-3.12%
SETTLEMENTS/OTHER		0	0	0	0	0	0.00%
WCSR TRANSFER IN		0	0	0	0	0	0.00%
OTHER NON BUDGET TRANSFER IN		0	0	0	0	0	0.00%
TRANSFER IN (BUD RED)		0	0	0	0	0	0.00%
OTHER BUDGETED GF COLLECTIONS		0	0	0	0	0	0.00%
TOTAL GENERAL FUND:	\$	597,299,232 \$	578,686,752 \$	597,299,232 \$	578,686,752 \$	(18,612,479)	-3.12%

Prepared by: Mississippi Department of Finance and Administration

GENERAL FUND REVENUE FY 2025

THROUGH 7/31/2024

COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

Page 3

INDIVIDUAL INCOME TAX 190,892,360 164,880,000 173,975,960 9,095,960 5.52% CORPORATE INCOME TAX 19,829,573 16,640,000 11,169,1454 (4,948,546) -29,744 USE TAX 34,158,645 34,970,000 31,155,511 (3,814,489) -10.919 INRIANCE PREMIUM TAX 42,220,095 40,960,000 52,589,788 11,20,778 28,399 TOBACCO TAX 11,122,072 11,630,000 10,20,561 (1,509,439) -12.98 ABC DIVISION 8,039,849 7,631,000 76,56,808 25,808 0.349 AUTO TAG FEES 2,229,665 2,705,000 22,359,593 (290,407) -1.139 NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3.714 AUTO TAG FEES 292,964 0.000 2,588 2,588 12,349 INSCALLANENT IN LEU OF TAX 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			EST	ΓΙΜΑΤΕ	OVER OR UNDER		
DEPT. OF REVENUE COLLECTIONS: Image: coll and coll an			July	July	July	MONTHLY ESTIMAT	E
SALES TAX (NET) S 242,610,697 S 249,580,000 S 241,892,443 S (7,687,557) -3.089 INDIVIDUAL INCOME TAX 190,892,360 164,800,000 11,601,454 (4,948,546) -29,749 USE TAX 34,158,645 34,970,000 31,155,511 (3,814,489) -16,919 INSURANCE PREMIUM TAX 42,229,095 40,900,000 52,589,798 11,629,798 22,893 DBACC TAX 11,122,072 11,630,000 10,102,661 (1,594,39) -12,893 ABC DIVISION 8,039,849 7,631,000 7,656,808 22,809,793 (29,0407) -11,399 NATURAL GAS SEVERANCE TAX 2,686,506 2,705,000 2,375,693 (239,307) -12,179 OLI, SVERANCE TAX 2,266,506 2,500,00 2,259,393 (29,0407) -11,399 NATURAL GAS SEVERANCE TAX 177,500 167,000 173,197 6,197 3,719 AUT GA FEES 92,264 2,000,00 2,2508 2,568 12,494 GAMING FEES 1,297 6,8	SOURCE		2023	2024	2024	AMOUNT	PERCENT
INDIVIDUAL INCOME TAX 190,892,360 164,880,000 173,975,960 9,095,960 5,529 CORPORTE INCOME TAX 19,829,573 16,640,000 11,691,454 (4,948,546) -29,743 INSTRANCE PREMIUM TAX 42,229,095 40,960,000 52,589,798 11,629,778 28,399 TOBACCO TAX 11,122,072 11,630,000 70,656,808 225,808 0.349 ABC DIVISION 8,039,849 7,631,000 76,656,808 225,808 0.349 MER AND WINE TAX 2,693,665 2,705,000 22,375,953 (229,407) -1.2179 OIL SEVERANCE TAX 2,286,506 2,2550,000 22,295,933 (290,407) -1.399 NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3.719 NTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 14,429 PAYMENT N LEU OF TAX 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DEPT. OF REVENUE COLLECTIONS:						
CORPORATE INCOME TAX 19,829,573 16,640,000 11,691,454 (4,948,546) -29,749 USE TAX 34,188,455 34,970,000 31,155,511 (3,144,489) 1-10,915 INSURANCE PREMIUM TAX 42,229,095 40,960,000 52,589,798 11,629,798 28,399 TOBACCO TAX 11,122,072 11,630,000 10,102,051 (1,599,439) 1-2,398 ABC DIVISION 8,039,849 7,631,000 7,656,808 25,808 0.439 IOI. SEVERANCE TAX 2,236,506 2,250,000 2,2375,693 (290,407) -11,399 NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3,719 AUT AG FEES 922,964 20,000 2,2508 2,508 12,4429 NATURAL GAS SEVERANCE X 0 0 0 0 0 0,006 MEDICAL CANNABIS EXC TAX 0 0 0 0 0 0,0293 1,292,903 2,299 4,2429 OTTAL LOAN TAX 3,667,207 3,335,000 3,815,8172 4	SALES TAX (NET)	\$	242,610,697 \$	249,580,000 \$	241,892,443 \$	(7,687,557)	-3.08%
USE TAX 34,158,645 34,970,000 31,155,511 (J,814,489) -10.919 INNURANCE PREMIUM TAX 42,229,095 40,960,000 52,589,798 11,629,798 22,339 TOBACCO TAX 11,122,072 11,630,000 10,120,561 (1,599,439) -12,989 ABC DIVISION 80,39,349 7,631,000 7,656,808 25,808 0.344 BER AND WINE TAX 2,093,665 2,705,000 2,255,933 (290,407) -11.199 AUTO TAG FEES 922,964 20,000 22,508 2,508 12,449 NATURAL CAS SEVERANCE TAX 3,667,207 3,335,000 3,815,872 480,872 14,429 PAYMENT ILGU OF TAX 0 0 0 0 0 0 MISCELLANEOUS 7,294,720 6,886,000 6,308,610 (577,390) -8,389 MEDEAU CANNABIS EXC TAX & DISP LIC FEES 1,656,094 1,800,000 1,414,564 (483,436) -21,4149 GAMING FEES & TAXES 1,378,3427 14,900,000 1,4294,331 (605,669) -4,069	INDIVIDUAL INCOME TAX		190,892,360	164,880,000	173,975,960	9,095,960	5.52%
INSURANCE PREMIUM TAX 42,229,095 40,960,000 52,589,798 11,629,793 28,399 TOBACCO TAX 11,122,072 11,630,000 10,120,561 (1,599,439) -12,898 ABC DIVISION 8,039,849 7,651,000 2,255,683 2,508 0,349 BEER AND WINE TAX 2,693,665 2,750,000 2,255,933 (290,407) -11,399 NATURAL GAS SEVERANCE TAX 177,560 167,000 17,197 6,197 3,714 AUTO TAG FEES 292,264 20,000 22,508 2,508 12,549 INSTALLENT LOAN TAX 3,667,207 3,335,00 3,815,872 400,872 14,429 PAYMENT IN LIEU OF TAX 0	CORPORATE INCOME TAX		19,829,573	16,640,000	11,691,454	(4,948,546)	-29.74%
TOBACCO TAX 11,122,072 11,630,000 10,120,561 (1,599,439) -12.989 ABC DIVISION 8,039,849 7,631,000 7,656,808 25.808 0.349 BEER AND WINE TAX 2,266,365 2,705,000 2,235,693 (329,307) 1-1.179 OIL SEVERANCE TAX 2,266,66 2,5000 2,259,593 (200,407) -1.1399 NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3,719 AUTO TAG FEES 22,064 20,000 2,2568 2,508 12,544 PAYMENT IN LIEU OF TAX 0 <td>USE TAX</td> <td></td> <td>34,158,645</td> <td>34,970,000</td> <td>31,155,511</td> <td>(3,814,489)</td> <td>-10.91%</td>	USE TAX		34,158,645	34,970,000	31,155,511	(3,814,489)	-10.91%
ABC DIVISION 8,039,849 7,631,000 7,656,808 25,808 0.34% BEER AND WINE TAX 2,693,665 2,705,000 2,375,993 (329,307) 1-1.17% OIL SEVERANCE TAX 2,286,506 2,550,000 2,255,593 (290,407) -11.39% NATURAL GAS SEVERANCE TAX 177,560 167,000 713,197 6,197 3.71% AUTO TAG FEES 922,964 20,000 22,508 2,508 12,54% INSTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 14,42% PAYMENT IN LIEU OF TAX 0 <td< td=""><td>INSURANCE PREMIUM TAX</td><td></td><td>42,229,095</td><td>40,960,000</td><td>52,589,798</td><td>11,629,798</td><td>28.39%</td></td<>	INSURANCE PREMIUM TAX		42,229,095	40,960,000	52,589,798	11,629,798	28.39%
BEER AND WINE TAX 2,693,665 2,705,000 2,375,693 (329,307) -12.17% OIL SEVERANCE TAX 2,286,506 2,550,000 2,259,593 (290,407) -11.39% NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3.71% AUTO TAG FEES 222,964 20,000 22,598 2,508 12.54% INSTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 41.442% PAYMENT IN LIEU OF TAX 0 0 0 0 0 0 GAMING FEES & TAXES 13,783,427 14,400,000 14,4564 (385,436) -21.41% TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1.092,903 0.20% OTHER THAN DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1.092,903 0.20% OTHER THAN DEPT. OF REVENUE: 581,365,244 558,654,000 7,210,971 82,09,71 12.73% ILICENSES, FEES, PERMITS 1,397 600 542 (58) -9,62% </td <td>TOBACCO TAX</td> <td></td> <td>11,122,072</td> <td>11,630,000</td> <td>10,120,561</td> <td>(1,509,439)</td> <td>-12.98%</td>	TOBACCO TAX		11,122,072	11,630,000	10,120,561	(1,509,439)	-12.98%
OIL SEVERANCE TAX 2,286,506 2,550,000 2,259,593 (290,407) -11.399 NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3.71% AUTO TAG FEES 922,964 20,000 22,508 2,508 12,549 INSTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 14,429 PAYMENT IN LIEU OF TAX 0 0 0 0 0,00% MISCELLANEOUS 7,294,720 6,886,600 6,308,610 (377,390) -8,389 MEDICAL CANNABIS EXC TAX & DISP LIC FEES 1,505,904 1,800,000 1,414,564 (385,436) -21,1419 GAMING FEES & TAXES 13,783,427 14,990,000 1,429,431 (605,669) -4,069 TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 -2,076 INTEREST ON INVESTMENTS 1,397 600 542 (\$8) -2,719 INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12,739 ILCENS	ABC DIVISION		8,039,849	7,631,000	7,656,808	25,808	0.34%
NATURAL GAS SEVERANCE TAX 177,560 167,000 173,197 6,197 3.71% AUTO TAG FEES 922,964 20,000 22,508 2,508 12,54% INSTALLMENT LOA NTAX 3,667,207 3,335,000 3,815,872 480,872 14,42% PAYMENT IN LIEU OF TAX 0 <td< td=""><td>BEER AND WINE TAX</td><td></td><td>2,693,665</td><td>2,705,000</td><td>2,375,693</td><td>(329,307)</td><td>-12.17%</td></td<>	BEER AND WINE TAX		2,693,665	2,705,000	2,375,693	(329,307)	-12.17%
AUTO TAG FEES 922,964 20,000 22,508 2,508 12.54% INSTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 14.42% PAYMENT IN LIEU OF TAX 0	OIL SEVERANCE TAX		2,286,506	2,550,000	2,259,593	(290,407)	-11.39%
INSTALLMENT LOAN TAX 3,667,207 3,335,000 3,815,872 480,872 14.42% PAYMENT IN LIEU OF TAX 0	NATURAL GAS SEVERANCE TAX		177,560	167,000	173,197	6,197	3.71%
PAYMENT IN LIEU OF TAX 0	AUTO TAG FEES		922,964	20,000	22,508	2,508	12.54%
MISCELLANEOUS 7,294,720 6,886,000 6,308,610 (577,390) -8,38% MEDICAL CANNABIS EXC TAX & DISP LIC FEES 1,656,904 1,800,000 1,414,564 (385,436) -21.41% GAMING FEES & TAXES 13,783,427 14,900,000 14,294,331 (605,669) -4.06% TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 0.20% OTHER THAN DEPT. OF REVENUE COLLECTIONS:	INSTALLMENT LOAN TAX		3,667,207	3,335,000	3,815,872	480,872	14.42%
MEDICAL CANNABIS EXC TAX & DISP LIC FEES 1,656,904 1,800,000 1,414,564 (385,436) -21.41% GAMING FEES & TAXES 13,783,427 14,900,000 14,294,331 (605,669) 4.06% TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 0.20% OTHER THAN DEPT. OF REVENUE COLLECTIONS: 9600 542 (58) 9-962% INTEREST ON INVESTMENTS 1,397 600 542 (58) 9-962% HIGHWAY SAFETY PATROL 1,428,708 1,524,000 1,482,714 (41,286) -2.71% INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12.73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122,66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821	PAYMENT IN LIEU OF TAX		0	0	0	0	0.00%
GAMING FEES & TAXES 13,783,427 14,900,000 14,294,331 (605,669) 4.06% TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 0.20% OTHER THAN DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 0.20% OTHER THAN DEPT. OF REVENUE COLLECTIONS: 600 542 (58) -9.62% HIGHWAY SAFETY PATROL 1,428,708 1,524,000 1,482,714 (41,286) -2.71% INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12.73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122.66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 <td>MISCELLANEOUS</td> <td></td> <td>7,294,720</td> <td>6,886,000</td> <td>6,308,610</td> <td>(577,390)</td> <td>-8.38%</td>	MISCELLANEOUS		7,294,720	6,886,000	6,308,610	(577,390)	-8.38%
TOTAL DEPT. OF REVENUE: 581,365,244 558,654,000 559,746,903 1,092,903 0.20% OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 1,397 600 542 (58) -9,62% HIGHWAY SAFETY PATROL 1,428,708 1,524,000 1,482,714 (41,286) -2,71% INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12,73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122,66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% SETTLEMENTS/OTHER 0 0 0 0	MEDICAL CANNABIS EXC TAX & DISP LIC FEES		1,656,904	1,800,000	1,414,564	(385,436)	-21.41%
OTHER THAN DEPT. OF REVENUE COLLECTIONS: INTEREST ON INVESTMENTS 1,397 600 542 (58) -9.62% HIGHWAY SAFETY PATROL 1,428,708 1,524,000 1,482,714 (41,286) -2.71% INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12.73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122.66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% SETTLEMENTS/OTHER 0 0 0 0 0.90% WCSR TRANSFER IN 0 0 0 0.90% 0.90%	GAMING FEES & TAXES	_	13,783,427	14,900,000	14,294,331	(605,669)	-4.06%
INTEREST ON INVESTMENTS 1,397 600 542 (58) 9.62% HIGHWAY SAFETY PATROL 1,428,708 1,524,000 1,482,714 (41,286) 2.71% INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12.73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122.66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% SETTLEMENTS/OTHER 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0	TOTAL DEPT. OF REVENUE:		581,365,244	558,654,000	559,746,903	1,092,903	0.20%
HIGHWAY SAFETY PATROL1,428,7081,524,0001,482,714(41,286)-2.719INSURANCE TAX8,262,8476,450,0007,270,971820,97112.73%LICENSES, FEES, PERMITS2,039,6663,050,0006,791,1123,741,112122.66%CRIME TAX/ASSESSMENT3,411,2012,810,0001,829,142(980,858)-34.91%MISCELLANEOUS216,298137,000397,118260,118189.87%GAMING FEES & TAXES295,750627,000821,250194,25030.98%MEDICAL CANNABIS ESTABL LICENSE FEES278,119208,000347,000139,00066.83%TOTAL OTHER THAN DOR:15,933,98814,806,60018,939,8504,133,25027.91%TOTAL GF - (Sine Die) COLLECTIONS597,299,232573,460,600578,686,7525,226,1520.91%SETTLEMENTS/OTHER00000.00%OTHER NON BUDGET TRANSFER IN00000.00%OTHER NON BUDGET TRANSFER IN00000.00%OTHER BUDGETED GF COLLECTIONS00000.00%	OTHER THAN DEPT. OF REVENUE COLLECTIONS:						
INSURANCE TAX 8,262,847 6,450,000 7,270,971 820,971 12.73% LICENSES, FEES, PERMITS 2,039,666 3,050,000 6,791,112 3,741,112 122.66% CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0 0.00% 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0 0.00% 0.00	INTEREST ON INVESTMENTS		1,397	600	542	(58)	-9.62%
LICENSES, FEES, PERMITS2,039,6663,050,0006,791,1123,741,112122.66%CRIME TAX/ASSESSMENT3,411,2012,810,0001,829,142(980,858)-34.91%MISCELLANEOUS216,298137,000397,118260,118189.87%GAMING FEES & TAXES295,750627,000821,250194,25030.98%MEDICAL CANNABIS ESTABL LICENSE FEES278,119208,000347,000139,00066.83%TOTAL OTHER THAN DOR:15,933,98814,806,60018,939,8504,133,25027.91%TOTAL GF - (Sine Die) COLLECTIONS597,299,232573,460,600578,686,7525,226,1520.91%SETTLEMENTS/OTHER00000.00%WCSR TRANSFER IN00000.00%OTHER NON BUDGET TRANSFER IN00000.00%OTHER BUDGETED GF COLLECTIONS00000.00%OTHER BUDGETED GF COLLECTIONS00000.00%	HIGHWAY SAFETY PATROL		1,428,708	1,524,000	1,482,714	(41,286)	-2.71%
CRIME TAX/ASSESSMENT 3,411,201 2,810,000 1,829,142 (980,858) -34.91% MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0.00% 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0.00% 0.00% 0.00%	INSURANCE TAX		8,262,847	6,450,000	7,270,971	820,971	12.73%
MISCELLANEOUS 216,298 137,000 397,118 260,118 189.87% GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0.00%	LICENSES, FEES, PERMITS		2,039,666	3,050,000	6,791,112	3,741,112	122.66%
GAMING FEES & TAXES 295,750 627,000 821,250 194,250 30.98% MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0.00% WCSR TRANSFER IN 00 0 0 0.00% TRANSFER IN (BUD RED) 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0.00% 0.00%	CRIME TAX/ASSESSMENT		3,411,201	2,810,000	1,829,142	(980,858)	-34.91%
MEDICAL CANNABIS ESTABL LICENSE FEES 278,119 208,000 347,000 139,000 66.83% TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0 0.00% 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0.00%	MISCELLANEOUS		216,298	137,000	397,118	260,118	189.87%
TOTAL OTHER THAN DOR: 15,933,988 14,806,600 18,939,850 4,133,250 27.91% TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0.00% TRANSFER IN (BUD RED) 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0.00%	GAMING FEES & TAXES		295,750	627,000	821,250	194,250	30.98%
TOTAL GF - (Sine Die) COLLECTIONS 597,299,232 573,460,600 578,686,752 5,226,152 0.91% SETTLEMENTS/OTHER 0 0 0 0 0 0.00% WCSR TRANSFER IN 0 0 0 0 0.00% OTHER NON BUDGET TRANSFER IN 0 0 0 0.00% TRANSFER IN (BUD RED) 0 0 0 0.00% OTHER BUDGETED GF COLLECTIONS 0 0 0 0.00%	MEDICAL CANNABIS ESTABL LICENSE FEES		278,119	208,000	347,000	139,000	66.83%
SETTLEMENTS/OTHER0000.0%WCSR TRANSFER IN0000.0%OTHER NON BUDGET TRANSFER IN0000TRANSFER IN (BUD RED)0000OTHER BUDGETED GF COLLECTIONS0000.00%	TOTAL OTHER THAN DOR:		15,933,988	14,806,600	18,939,850	4,133,250	27.91%
WCSR TRANSFER IN0000.00%OTHER NON BUDGET TRANSFER IN00000.00%TRANSFER IN (BUD RED)00000.00%OTHER BUDGETED GF COLLECTIONS00000.00%	TOTAL GF - (Sine Die) COLLECTIONS		597,299,232	573,460,600	578,686,752	5,226,152	0.91%
OTHER NON BUDGET TRANSFER IN0000.00%TRANSFER IN (BUD RED)00000.00%OTHER BUDGETED GF COLLECTIONS00000.00%	SETTLEMENTS/OTHER		0	0	0	0	0.00%
TRANSFER IN (BUD RED) 0 0 0 0 0.0% OTHER BUDGETED GF COLLECTIONS 0 0 0 0 0.0%	WCSR TRANSFER IN		0	0	0	0	0.00%
OTHER BUDGETED GF COLLECTIONS 0 0 0 0	OTHER NON BUDGET TRANSFER IN		0	0	0	0	0.00%
	TRANSFER IN (BUD RED)		0	0	0	0	0.00%
TOTAL GENERAL FUND: \$ 597,299,232 \$ \$ 573,460,600 \$ \$ 578,686,752 \$ \$ 5,226,152 \$ 0.91%	OTHER BUDGETED GF COLLECTIONS		0	0	0	0	0.00%
	TOTAL GENERAL FUND:	\$	597,299,232 \$	573,460,600 \$	578,686,752 \$	5,226,152	0.91%

Prepared by: Mississippi Department of Finance and Administration